



DAILY QUIZ OCTOBER -2018
SOCIAL, ECONOMIC & INDUSTRIAL ISSUES

www.iesgeneralstudies.com

www.adapala-academy.com

All rights are reserved. No part of this document may be reproduced for Commercial or any other purpose without the prior permission of IES GS

Q1 Which of the following factors is/ are considered by the RBI to determine the number of currency notes to be issued?

1. GDP growth
2. Inflation
3. Replacement of soiled banknotes
4. Reserve Stock Requirements

Select the correct answer code:

- a. 1, 2 and 3
- b. 2,3 and 4
- c. 1,3 and 4
- d. All of the above

Q2 .Consider the following statements with reference to Mahatma Gandhi International Sanitation Convention:

1. The Convention is being organised by the Ministry of Drinking Water and Sanitation
2. It aims to showcase its performance and success story in the Swachh Bharat programme

Which of the above statements is/are correct?

- a. 1 Only
- b. 2 Only
- c. Both 1 and 2
- d. Neither 1 nor 2

Q3 The main objectives of Swachh Bharat Mission (SBM) are:

1. Elimination of open defecation
2. Eradication of Manual Scavenging
3. To effect behavioral change regarding healthy sanitation practices
4. Modern and Scientific Municipal Solid Waste Management

Select the correct answer code:

- a. 1,2 and 3
- b. 1,3 and 4
- c. 2,3 and 4
- d. All of the above

Q4 Consider the below statements with respect to Swachh Bharat Mission (SBM):

1. The Mission is being implemented by the Ministry of Urban Development in Urban areas and by the Ministry of Drinking Water and Sanitation in Rural areas.
2. It aims at achieving Open Defecation Free (ODF) by 2nd Oct, 2019, the 150th anniversary of Mahatma Gandhi.

Select the correct answer code:

- a. 1 Only
- b. 2 Only
- c. Both 1 and 2
- d. Neither 1 nor 2

Q5 .Which of the below statements are correct with reference to Pradhan Mantri Fasal Bima Yojana (PMFBY):

1. It aims to provide comprehensive insurance coverage against crop loss.
2. It is compulsory for all the farmers
3. No upper limit is fixed for the government subsidy

Select the correct answer code:

- a. 1 and 2
- b. 2 and 3
- c. 1 and 3
- d. All of the above

Q6 Consider the below statements with respect to Limited Liability Partnership:

1. It is alternative corporate business form that gives the benefits of limited liability of a company and the flexibility of a partnership.
2. It helps financial risk taking capacity in an innovative and efficient manner

Which of the above statements is/are correct?

- a. 1 Only
- b. 2 Only
- c. Both 1 and 2
- d. Neither 1 nor 2

Q7 With reference to Good Samaritan Bill, which of the below statements is/are correct?

1. It aims to ensure immediate medical assistance for road accident victims within the 'golden hour'
2. It will encourage people to offer first aid to victims without fear of harassment in the hands of police and investigations.
3. Karnataka has become the first state to give legal protection to good samaritans through a legislation

Select the correct answer code:

- a. 1 and 3
- b. 1 and 2
- c. All of the above
- d. 2 and 3

Q8 The first global guidelines on sanitation and health are issued by:

- a. United Nations
- b. Niti Aayog
- c. UNESCO
- d. The World Health Organization

Q9 Consider the below statements with respect to commodity derivatives contract in gold and silver:

1. BSE became the first stock exchange in the country to launch commodity derivatives contract in gold and silver.
2. The commodity derivatives are available only on specialised commodity derivative exchanges.
3. BSE is specialised in commodity derivative trading.

Which of the above statements is/are correct?

- a. 1 only
- b. 2 and 3
- c. 1 and 3
- d. All of the above

Q10 Consider the below statements with respect to Swachh Survekshan Grameen Awards 2018:

1. The Ministry of Drinking Water and Sanitation is giving the awards
2. Gujarat is ranked as the best State.

Which of the above statements is/are INCORRECT?

- a. 1 Only
- b. 2 Only

- c. Both 1 and 2
- d. Neither 1 nor

Q11 India's first Global Skills Park is being coming up in:

- a. Haryana
- b. Madhya Pradesh
- c. Andhra Pradesh
- d. Rajasthan

Q12 With reference to Udyam Abhilash, which of the below statements is/are correct?

1. It was launched by NABARD
2. I aims to inspire rural youth in aspirational districts to be entrepreneurs by assisting them to set up their own enterprise

Select the correct answer code:

- a. 1 only
- b. 2 Only
- c. Both 1 and 2
- d. Neither 1 nor 2

Q13 Consider the following statements with respect to Digi Yatra:

1. It is biometrics-based digital processing system for passenger entry and related requirements at the Indian Railway Stations.
2. It aims to ensure uniform implementation and passenger experience across Indian airports through a connected ecosystem
3. It promotes paperless and hassle-free air travel

Which of the above statement is/are correct?

- a. 1 and 2
- b. 2 and 3
- c. All of the above
- d. 1 and 3

Q14 India's first Hyperloop route is being signed with the Hyperloop Transportation Technologies (HTT) by the government of:

- a. Telangana
- b. Andhra Pradesh

- c. Odisha
- d. Karnataka

Q15 Consider the below statements with respect to National Design Policy 2007:

1. Promotion of Indian design through a well-defined and managed regulatory, promotional and institutional framework.
2. The setting up of specialised design centres or innovation hubs relating to design

Which of the above statements is/are correct?

- a. 1 Only
- b. 2 Only
- c. Both 1 and 2
- d. Neither 1 nor 2

Q16 Krishi Kalyan Cess (KKC) levy/tax imposed by:

- a. State Government
- b. Union Government
- c. Both State and Union Government
- d. None of the above

Q17 Consider the following statements with respect to Monetary Policy Committee:

1. The RBI Governor will chair the committee
2. The members of the MPC will be appointed for a period of one year and shall be eligible for reappointment

Which of the above statement is/are is INCORRECT?

- a. 1 Only
- b. 2 Only
- c. Both 1 and 2
- d. Neither 1 nor 2

Q18 With reference to National Nutrition Month, which of the below statements is/are correct?

1. It aimed at making people aware of the importance of nutrition & giving individual access to government services

2. To support supplement nutrition for their children & pregnant women /lactating mothers

Select the correct answer code:

- a. 1 only
- b. 2 only
- c. All of the above
- d. None of above

Q19 Recently GI Tag is given to:

- a. Mysuru silk saree
- b. Basmati Rice
- c. Alphonso Mangoes
- d. Darjeeling tea

Q20 Consider the below statements with reference to Atal Innovation Mission:

- 1. AIM works under NITI Aayog
- 2. It is a Government of India's flagship initiative to promote a culture of innovation and entrepreneurship in the country

Which of the above statement is /are correct?

- a. 1 Only
- b. 2 Only
- c. Both 1 and 2
- d. Neither 1 nor 2

Q21 With reference to Varishtha Pension Bima Yojana, which of the below statements is/are correct?

- 1. The scheme will be implemented through Life Insurance Corporation of India
- 2. It aims to provide social security to destitute women

Select the correct answer code:

- a. 1 Only
- b. 2 Only
- c. Both 1 and 2
- d. Neither 1 nor 2

Q22 Which of the following statements are correct with reference to Mothers' Absolute Affection (MAA) Program:

1. The program aims to enhance optimal breastfeeding practices
2. Aims for lactation support services at public health facilities through trained healthcare providers.
3. The programme being implemented by Ministry of Health and Family Welfare

Select the correct answer code:

- a. 1 and 2
- b. 2 and 3
- c. All of the above
- d. 1 and 3

Q23 Consider the below statements with reference to Sovereign Gold Bond Scheme:

1. They are government securities denominated in grams of gold
2. The bonds are to be issued by Ministry of Finance
3. The interest on Gold Bonds shall be taxable

Which of the above statements is/are correct?

- a. 1 and 2
- b. 2 and 3
- c. 1 and 3
- d. All of the above

Q24 The National Pension Scheme is regulated by:

- a. National Insurance corporation of India
- b. Pension Funds Regulatory Development Authority
- c. Life Insurance Corporation of India
- d. Ministry of Finance

Q25 Consider the following statements with reference to IMF:

1. It aims to foster global monetary cooperation
2. It is headquartered in Geneva, Switzerland

Which of the above statements is/ are correct?

- a. 1 Only
- b. 2 Only
- c. Both 1 and 2

d. Neither 1 nor 2

Q26 The features of National Mission for Sustainable Agriculture are:

1. Promotes location specific integrated/Composite Farming Systems
2. Conserve natural resources
3. Adopt comprehensive soil health management practices

Select the correct answer code:

- a. 1 and 2
- b. 2 and 3
- c. 1 and 3
- d. All of the above

Q27 Consider the below statements with reference to Human Capital Index:

1. It is released by the World Bank as part of the World Development Report
2. It seek to measure the amount of human capital that a child born today can expect to attain by his or her lifetime.

Which of the above statements is/are INCORRECT?

- a. 1 Only
- b. 2 Only
- c. Both 1 and 2
- d. Neither 1 nor 2

Q28 The functions of National Council for Vocational Education and Training, are:

1. Recognition and regulation of awarding bodies, assessment bodies and skill related information providers
2. Indirect regulation of vocational training institutes
3. Research and information dissemination

Select the correct answer code:

- a. 1 and 2
- b. 2 and 3
- c. All of the above
- d. 1 and 3

Q29 Consider the below statements with reference to FAME India Scheme:

1. Its objective is to support the development of hybrid/electric vehicles market and also manufacturing
2. The scheme has financial incentives only for public transport Vehicles

Which of the above statement is/are correct?

- a. 1 Only
- b. 2 Only
- c. Both 1 and 2
- d. Neither 1 nor 2

Q30 With reference to Pradhan Mantri Kisan Sampada Yojana, consider the below statements:

1. It is a Central Sector Scheme
2. It aims to supplement agriculture, modernize processing and decrease Agriculture waste.
3. It is a comprehensive package to give a renewed thrust to the food processing sector in the country.

Which of the above statements is/are correct?

- a. 1 and 2
- b. 2 and 3
- c. 1 and 3
- d. All of the above

Q31 The main component indicators of Global Hunger Index are:

1. Undernourishment
2. Child wasting
3. Child Stunting
4. Child undernutrition

Select the correct answer code:

- a. 1,2 and 4
- b. 2,3 and 4
- c. All of the above
- d. 1,2 and 3

Q32 Consider the below statements with reference to Indian Footwear, Leather & Accessories Development Programme:

1. It is Central Sector Scheme
2. The scheme aims at development of infrastructure for the sector

Which of the above statements is/are correct?

- a. 1 Only
- b. 2 Only
- c. Both 1 and 2
- d. Neither 1 nor 2

Q33 With reference to Consumer Price Index Numbers, which of the below statements are correct?

- 1. The base year for the index is a constant which cannot be changed.
- 2. CPI measures changes in the price level of market basket of consumer goods and services purchased by households.

Select the correct answer code:

- a. 1 Only
- b. 2 Only
- c. Both 1 and 2
- d. Neither 1 nor 2

Q34 Which of the below statements are correct with reference to National Electronics Policy 2018:

- 1. It aims for turnover of \$400 billion in domestic electronics manufacturing by 2025
- 2. Promoting ease-of-doing business for the entire electronic system design manufacturing or ESDM sector
- 3. It will replace the Modified Special Incentive Package Scheme

Select the correct answer code:

- a. 1 and 2
- b. 2 and 3
- c. All of the above
- d. 1 and 3

Q35 The Centre for the Fourth Industrial Revolution in India is coming up in:

- a. Tamil Nadu
- b. Maharashtra
- c. Karnataka
- d. Gujarat

Q36 Consider the following statements with reference to BRICS Rating Agency:

1. The proposed agency is an independent and private sector led agency
2. The aim is to develop a rating system suitable for emerging market economies

Which of above statements is / are correct?

- a. 1 Only
- b. 2 Only
- c. Both 1 and 2
- d. Neither 1 nor 2

Q37 With reference to The National Health Resource Repository, which of the below statements is/ are correct?

1. The project involves conducting a national census for all public healthcare facilities, but private institutions are not included.
2. The aim of the project is to develop a comprehensive IT-enabled repository of India's healthcare resources.
3. The project will strengthen the evidence-based decision making for government policies

Select the correct answer code:

- a. 1 and 2
- b. 2 and 3
- c. 1 and 3
- d. All of the above

Q38 . Vittiya Saksharata Abhiyan (VISAKA) is a:

- a. It is a financial literacy campaign
- b. It is a digital literacy campaign
- c. It is fiscal deficit control measure
- d. None of the above

Q39 Consider the below statements with reference to Youth Road Safety Learners Licence Programme:

1. The programme is launched by Ministry of State for Road Transport and Highways
2. The programme aims to help the Government achieve its target of reducing road accidents by 50 percent by 2020.

Which of the above statements is/are correct?

- a. 1 Only

- b. 2 Only
- c. Both 1 and 2
- d. Neither 1 nor 2

Q40 Consider the below statements with reference to IMF quotas:

1. The quotas are denominated in Special Drawing Rights
2. They determine the voting power in IMF decisions
3. The financial resources a member is obliged to provide to the IMF is not bound by the quota.

Which of the above statements is/are correct?

- a. 1 and 2
- b. 2 and 3
- c. All of the above
- d. 1 and 3

Q41 The Setu Bharatam project aims to:

- a. Building bridges on National Highways
- b. Constructing canals on perennial rivers
- c. Renovating old dams in India
- d. None of the above

Q42 Consider the below statements with reference to Unified Payment Interface:

1. It is an instant real-time payment system developed by National Payments Corporation of India facilitating inter-bank transactions
2. The interface is regulated by the Ministry of Finance

Which of the above statements is/are correct?

- a. 1 Only
- b. 2 Only
- c. Both 1 and 2
- d. Neither 1 nor 2

Q43 With reference to Swastha Bharat Yatra campaign, which of the below statements is/are correct?

1. It aim to create consumer awareness about eating safe and nutritious food for becoming healthy.

2. The Food Safety and Standards Authority of India (FSSAI) is leading this campaign

Select the correct answer code:

- a. 1 Only
- b. 2 Only
- c. Both 1 and 2
- d. Neither 1 nor 2

Q44 The Pradhan Mantri Bhartiya Janaushadhi Pariyojana is being implemented by:

- a. Bureau of Pharma Public Sector Undertakings of India
- b. Department of industrial Policy and Promotion
- c. Ministry of HEalth and Family Welfare
- d. None of the above

Q45 Consider the below statements with reference to Project Arya:

- 1. To attract and empower the Youth in Rural Areas to take up various Agriculture and allied activities
- 2. It is being implemented through Krishi Vigyan Kendras
- 3. The project provides Skill development internships for youth at the graduation level.

Which of the below statements is/are correct?

- a. 1 and 2
- b. 2 and 3
- c. 1 and 3
- d. All of the above

Q46 The Global Competitiveness Index released by:

- a. World Bank
- b. World Economic Forum
- c. International Monetary Fund
- d. None of the above

Q47 Consider the below statements with reference to Global Competitiveness Index for 2018:

- 1. India is ranked highest among South Asian countries

2. Among the BRICS economies, India topped the list
Which of the above statements is/are INCORRECT?

- a. 1 Only
- b. 2 Only
- c. Both 1 and 2
- d. Neither 1 nor 2

Q48 Which of the above statements is/are correct with reference to Bihar's Shahi litchi:

- 1. Recently it was awarded the GI tag
- 2. The GI is usually registered in the name of individual farmers.

Select the correct answer code:

- a. 1 Only
- b. 2 Only
- c. Both 1 and 2
- d. Neither 1 nor 2

Q49 India's first Bitcoin ATM kiosk is in:

- a. Mumbai
- b. Bengaluru
- c. Magaluru
- d. New Delhi

Q50 The Watal Committee is related to:

- a. Payments Banks
- b. Monetary Policy Committee
- c. Cross border Terrorism
- d. Digital Payments.

Q51 Consider the below statements with reference to proposed Payments Regulatory Board:

- 1. It is set to replace existing Board for Regulation and Supervision of Payment and Settlement Systems
- 2. It aimed at fostering competition and systemic stability in the payments sector

Which of the above statements is/are correct?

- a. 1 Only
- b. 2 Only
- c. Both 1 and 2
- d. Neither 1 nor 2

Q52 With reference to the World Diamond Council, which of the below statements is/are correct?

1. The World Diamond Council is a WTO agency
2. It is an organization representing the entire diamond value chain

Select the correct answer code:

- a. 1 Only
- b. 2 Only
- c. Both 1 and 2
- d. Neither 1 nor 2

Q53 The National Social Assistance Program aims to:

- a. Empower rural children
- b. Provide social security and welfare programme to aged persons
- c. Provide social security and welfare programme to vulnerable people who belong to below poverty line households
- d. None of the above

Q54 Consider the below statements with reference to Transformation of Aspirational District Programme:

1. It aims to quickly and effectively transform some of India's most underdeveloped districts.
2. The central Government is the main driver in the programme.

Which of the above statement is/are correct?

- a. 1 Only
- b. 2 Only
- c. Both 1 and 2
- d. Neither 1 nor 2

Q55 Which of the below statements are correct with reference to UNCITRAL Model Law of Cross Border Insolvency:

1. It aims to create confidence among foreign investors
2. It facilitates coordination between two or more concurrent insolvency proceedings in different countries
3. It provides direct access to foreign insolvency professionals and foreign creditors to participate in domestic insolvency proceedings against a defaulting debtor

Select the correct answer code:

- a. 1 and 2
- b. 2 and 3
- c. All of the above
- d. 1 and 3

Q56 The World's longest sea bridge is built by:

- a. India
- b. China
- c. Japan
- d. USA

Q57 With reference to SANKALP, which of the below statement is/are INCORRECT?

1. It aims at improving the quality and the market relevance of vocational training provided in ITIs
2. The project will strengthen the apprenticeship programme through industry-cluster approach.
3. It is under the Ministry of Skill Development and Entrepreneurship

Select the correct answer code:

- a. 1 and 3
- b. 2 and 3
- c. 2 Only
- d. 1 Only

Q58 The National Biopharma Mission is implemented in collaboration with:

- a. United Nations
- b. World Bank

- c. International Health Organisation
- d. NITI Aayog

Q59 The main targets of National Monitoring Framework on Sustainable Development Goals is/are:

1. To mainstream SDGs into on-going national policies, programmes and strategic action plans
2. To measure the outcomes of the policies to achieve the targets under different SDGs
3. Advanced IT tools will be used for close and effective monitoring.

Select the correct answer code:

- a. 1 and 2
- b. 2 and 3
- c. 1 and 3
- d. All of the above

Q60 Consider the below statements with reference to Indian Institute of Skills:

1. It shall augment the global competitiveness of key sectors of Indian economy by providing high quality skill training
2. It helps to bridge the talent gap among potential employees and the industries

Which of the above statements is/are correct?

- a. 1 Only
- b. 2 Only
- c. Both 1 and 2
- d. Neither 1 nor 2

Q61 With reference to Unified Payments Interface, consider the below statements:

1. The interface is regulated by the Reserve Bank of India
2. It uses Virtual ID for safe and secure fund transfer

Which of the above statements is/are INCORRECT?

- a. 1 Only
- b. 2 Only
- c. Both 1 and 2
- d. Neither 1 nor 2

Q62 Consider the below statements with reference to Fisheries and Aquaculture Infrastructure Development Fund:

1. The fund provides finance to both governments and individuals.
2. It aims to attract private investments in creation and management of fisheries infrastructure facilities.

Which of the above statements is/are correct?

- a. 1 Only
- b. 2 Only
- c. Both 1 and 2
- d. Neither 1 nor 2

Q63 The main provisions of Draft Mariculture policy are:

1. It advocates the development of domestic market infrastructure
2. The policy advises the government to formulate financial assistance programmes
3. The policy has suggested farming of genetically modified species only in closed mariculture systems

Which of the above provisions are correct with reference to Draft Mariculture policy?

- a. 1 and 2
- b. 2 and 3
- c. 1 and 3
- d. All of the above

Q64 With reference to Mission Bhagiratha, which of the below statements is/are correct?

1. It aims to ensure safe and sustainable piped drinking water supply from surface water sources to each household.
2. It is being implemented by the ministry of surface water resources.

Select the correct answer from codes below:

- a. 1 Only
- b. 2 Only
- c. Both 1 and 2
- d. Neither 1 nor 2

Q65 'SPARC' which was recently in the news aims to:

- a. Improve the research ecosystem of India's primary educational institutions
- b. Improve the research ecosystem of India's higher educational institutions
- c. Improve the research ecosystem of India's Biodiversity
- d. None of the above

Q66 With reference to Indian Railways' first engine-less train, which of the below statements is/are correct?

1. It is Made-in-India
2. It do not have a seperate engine car
3. It has GPS-based Passenger Information System

Select the correct answer code:

- a. 1 and 2
- b. 2 and 3
- c. All of the above
- d. 1 and 3

Q67 The Unnayan Banka is:

- a. It is a holistic model of overall development of children from child labour to Education
- b. It is a holistic model of overall development of youths from Education to Employability
- c. It is a holistic model of overall development of children
- d. None of the above

Q68 Consider the below statements with reference to Electoral Bond Scheme:

1. The Electoral Bonds shall be encashed by an eligible Political Party only through a Bank account.
2. Electoral Bonds shall be valid for ever once it is issued.
3. State Bank of India has been authorised to issue and encash Electoral Bonds.

Which of the above statements is/are correct?

- a. 1 and 2
- b. 2 and 3
- c. All of the above

d. 1 and 3

Q69 The world's highest railway line is planning to link:

- a. New Delhi and Kanyakumari
- b. New Delhi and Ladakh
- c. Kollam and Kharagpur
- d. Cuxhaven and Bremerhaven

Q70 Consider the following statements about Eco Sensitive Zones:

1. The ecologically fragile areas around Protected Areas , National Parks and Wildlife Sanctuaries are designated as Eco Sensitive Zones.
2. The term 'Eco-Sensitive Zones' is well defined in the Environment Protection Act, 1986

Which of the statement(s) is/ are correct?

- a. 1 Only
- b. 2 Only
- c. Both 1 and 2
- d. Neither 1 nor 2

Q71 The main components of Pradhan Mantri Annadata Aay SanraksHan Abhiyan are:

1. Price Support Scheme
2. Price Deficiency Payment Scheme
3. Private Procurement and Stockist Scheme

Which of the above options are correct?

- a. 1 and 2
- b. 1 and 3
- c. All of the above
- d. 2 and 3

Q72. Which of the below statements are correct with reference to Mega Food Parks:

1. The scheme aims at providing a mechanism to link agricultural production to the market
2. It is based on Cluster approach

3. It will ensure maximizing value addition for the agricultural commodities

Select the correct answer code:

- a. 1 and 2
- b. 2 and 3
- c. 1 and 3
- d. All of the above

Q73 Consider the below statements with reference to Janani Shishu Suraksha Karyakram:

- 1. The initiative will help in reducing maternal and infant mortality and morbidity.
- 2. The scheme entitles all women delivering in public and private health institutions to an absolutely free hospitalisation.

Which of the above statements is/are INCORRECT?

- a. 1 Only
- b. 2 Only
- c. Both 1 and 2
- d. Neither 1 nor 2

Q 74 Consider the following statements regarding WTO settlement system :

- 1. Dispute settlement is a central pillar of the multilateral trading system
- 2. WTO members can take their own actions against the violating countries

Which of the statement(s) is/ are INCORRECT?

- a. 1 Only
- b. 2 Only
- c. Both 1 and 2
- d. Neither 1 nor 2

Q75 Consider the below statements with reference to recent Currency Swap Agreement with Japan:

- 1. It involves the exchange of the principal or interest of credit in Indian currency for the same in Japanese currency without converting to dollar.

2. It will help in bringing greater stability to foreign exchange and capital markets in India.

Which of the above statements is/are correct?

- a. 1 Only
- b. 2 Only
- c. Both 1 and 2
- d. Neither 1 nor 2

Q76 With reference to Modified Special Incentive Package Scheme (M-SIPS), consider the below statements:

1. The scheme aims to provide a special incentive package to boost domestic electronic product manufacturing sector
2. It targets Net Positive exports in electronics by 2020 .

Which of the above statements is/are correct?

- a. 1 only
- b. 2 Only
- c. Both 1 and 2
- d. Neither 1 nor 2

Q77 Consider the following statements about Capital Goods:

1. They are tangible assets that are used as inputs by enterprises to produce consumer goods or services which reach the final customer.
2. The Export Promotion Capital Goods (EPCG) scheme aims to promote export of capital goods in the way compatible to WTO norms.

Which of the statement(s) is/ are correct?

- a. 1 Only
- b. 2 Only
- c. Both 1 and 2
- d. Neither 1 nor 2

Q78 The Financial Stability and Development Council is chaired by:

- a. Governor Reserve Bank of India
- b. The Union Finance Minister of India
- c. Secretary, Department of Financial Services
- d. Chief Economic Advisor, Ministry of Finance

Q79 With reference to Pradhan Mantri Kisan Sampada Yojana consider the below statements:

1. It is a crop insurance Scheme
2. It is a comprehensive package to give a renewed thrust to the food processing sector in the country.

Which of the above statement is/are INCORRECT?

- a. 1 Only
- b. 2 Only
- c. Both 1 and 2
- d. Neither 1 nor 2

Q80. Consider the following statements with respect to Depreciation of a currency :

1. When the value of money falls under the fixed exchange system it is known as Depreciation
2. Depreciation favours only imports not exports.

Which of the statement(s) is/ are correct?

- a. 1 Only
- b. 2 Only
- c. Both 1 and 2
- d. Neither 1 nor 2

Q81 Consider the following statements about SWIFT system in Banking:

1. It is a secure financial message system which facilitates interbank communication
2. It is owned by the National Payment corporation of India
3. It is mandatory to integrate Core Banking systems of all banks with the SWIFT system

Which of the statement(s) is/ are correct?

- a. 1 and 2 only
- b. 1 and 3 only
- c. All of the above
- d. 2 and 3 only