



DAILY QUIZ OCTOBER-2018
SOCIAL, ECONOMIC & INDUSTRIAL ISSUES-
KEY

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Q1 Answer: d)

Explanation: All are correct

Q2 .Answer: c)

Explanation: The Mahatma Gandhi International Sanitation Convention is being organised by the Ministry of Drinking Water and Sanitation to mark the beginning of the 150th birth anniversary celebrations of Mahatma Gandhi, also coinciding with the fourth anniversary of the launch of Swachh Bharat Mission. The government will use the occasion to “showcase its performance” and “success story” in the Swachh Bharat programme in the past four years, which was launched on October 2, 2014

Q3 .Answer: d)

Explanation: All are objectives of Swachh Bharat Mission (SBM)

Q4 .Answer: c)

Explanation: Both are correct

Q5 Answer: c)

Explanation: The Pradhan Mantri Fasal Bima Yojana (PMFBY) aims to provide comprehensive insurance coverage against crop loss. It is compulsory for farmers availing crop loans for notified crops in notified areas and voluntary for non-loanee farmers. There is no upper limit on the government subsidy. Subsidy is the difference between premium and insurance charges paid by the farmer.

Q6 Answer: c)

Explanation: Ministry of Corporate Affairs has launched another process re-engineering by making incorporation of Limited Liability Partnership (LLP) through a complete online system through a web service titled “RUN-LLP (Reserve Unique Name – Limited Liability Partnership)”. LLP is an alternative corporate business form that gives the benefits of limited liability of a company and the flexibility of a partnership. It enables professional/technical expertise and initiative to combine with financial risk taking capacity in an innovative and efficient manner

Q7 Answer: c)

Explanation: All are correct

Q8 Answer: d)

Explanation: The World Health Organization (WHO) launched the first global guidelines on sanitation and health. The guidelines help to reduce the diarrhoeal deaths due to unsafe water, sanitation and hygiene.

Q9 Answer: a)

Explanation: BSE (Bombay Stock Exchange) is a stock exchange. The BSE became the first stock exchange in the country to launch commodity derivatives contracts in gold and silver. Till date, commodity derivatives contracts are available only on MCX and NCDEX, the two specialised commodity derivatives exchanges in the country. The launch will help in efficient price discovery, reduce timeline and make it cost-effective. It promises a user-friendly platform with a robust risk management system and wider market penetration.

Q10 Answer: b)

Explanation: The Ministry of Drinking Water and Sanitation had commissioned "Swachh Survekshan Grameen-2018" (SSG 2018) through an independent survey agency to develop ranking of all districts of India on the basis of quantitative and qualitative sanitation (Swachhata) parameters. Haryana was ranked as the best State followed by Gujarat.

Q11 Answer: b)

Explanation: Asian Development Bank (ADB) and the Government of India signed a Loan Agreement to establish a Global Skills Park (GSP) in Madhya Pradesh, the first Multi-Skills Park in India.

Q12 Answer: b)

Explanation: Small Industries Development Bank of India (SIDBI) had launched a National Level Entrepreneurship Awareness Campaign, Udyam Abhilasha. The campaign would create and strengthen a cadre of more than 800 trainers. It aims to inspire rural youth in aspirational districts to be entrepreneurs by assisting them to set up their own enterprise.

Q13 Answer: b)

Explanation: The Ministry of Civil Aviation released the policy on biometric based digital processing of passengers at airports called "Digi Yatra". It is

biometrics-based digital processing system for passenger entry and related requirements at the airport. It aims to ensure uniform implementation and passenger experience across Indian airports through a connected ecosystem. The move will promote paperless and hassle-free air travel.

Q14 Answer: b)

Explanation: The government of Andhra Pradesh has signed a Memorandum of Understanding (MoU) with California-based Hyperloop Transportation Technologies (HTT) to develop India's first Hyperloop route in the state. The proposed route for the Hyperloop between the city centers of Vijaywada and Amaravati. Hyperloop Transportation is a transportation system where a pod-like vehicle is propelled through a near-vacuum tube connecting cities at speeds matching that of an aircraft.

Q15 Answer: c)

Explanation: Both are correct

Q16 Answer: b)

Explanation: Krishi Kalyan Cess (KKC) is a levy/tax imposed by the Union Government on all services, which are liable to service tax, at the rate of 0.5% for financing improvement of agriculture and welfare of farmers. The proceeds are first credited to the Consolidated Fund of India and the Central Government may, after due appropriation made by Parliament, utilise the money for such specified purposes as it may consider necessary.

Q17 Answer: b)

Explanation: The RBI has a government-constituted Monetary Policy Committee (MPC) which is tasked with framing monetary policy using tools like the repo rate, reverse repo rate, bank rate, cash reserve ratio (CRR). The RBI Governor will chair the committee. The governor, however, will not enjoy a veto power to overrule the other panel members, but will have a casting vote in case of a tie. Members of the MPC will be appointed for a period of four years and shall not be eligible for reappointment

Q18 Answer: c

Explanation: Under POSHAN Abhiyaan, September was celebrated as the Rashtriya Poshan Maah across the country to address the malnutrition challenges and sensitize our countrymen regarding the importance of holistic nutrition. Poshan Maah aimed at making people aware of the importance of nutrition & giving individual access to government services.

It support supplement nutrition for their children & pregnant women /lactating mothers.

Q19 Answer: c)

Explanation: Alphonso from Ratnagiri, Sindhudurg, Palghar, Thane and Raigad districts of Maharashtra, is registered as Geographical Indication (GI). The king of mangoes, Alphonso, better known as 'Hapus' in Maharashtra.

Q20 Answer: c)

Explanation: Both are correct

Q21 Answer: a)

Explanation: Varishtha Pension Bima Yojana is a part of Government's commitment for financial inclusion and social security. The scheme will be implemented through Life Insurance Corporation of India (LIC). It is to provide social security to elderly persons aged 60 years and above by giving an assured pension at a guaranteed rate of 8% per annum for 10 years.

Q22 Answer: c

Explanation: MAA - "Mother's Absolute Affection" is a nationwide programme of the Ministry of Health and Family Welfare in an attempt to bring undiluted focus on promotion of breastfeeding and provision of counselling services for supporting breastfeeding through health systems. It will reinforce lactation support services at public health facilities through trained healthcare providers and through skilled community health workers

Q23 Answer: c)

Explanation: Sovereign Gold Bonds (SGBs) are government securities denominated in grams of gold. The bonds are to be issued by RBI. They will be denominated in multiples of gram(s) of gold with a basic unit of 1 gram. The interest on Gold Bonds shall be taxable.

Q24 Answer: b)

Explanation: National Pension Scheme is a government approved pension scheme for Indian citizens in the 18-60 age group. The NPS is regulated by the Pension Funds Regulatory Development Authority(PFRDA)

Q25 Answer: a)

Explanation: The International Monetary Fund (IMF) is an international organization headquartered in Washington, D.C., It aims to foster global monetary cooperation, secure financial stability, facilitate international trade, promote high employment and sustainable economic growth, and reduce poverty around the world.

Q26 Answer: d)

Explanation: All are correct.

Q27 Answer: b)

Explanation: The World Bank released a Human Capital Index (HCI) as part of the World Development Report 2019. The HCI has been constructed for 157 countries. It claims to seek to measure the amount of human capital that a child born today can expect to attain by age 18.

Q28 Answer: c

All are correct

Q29 Answer: a)

Explanation: FAME India Scheme [Faster Adoption and Manufacturing of (Hybrid &) Electric Vehicles in India] was launched in 2015. Its objective is to support hybrid/electric vehicles market development and Manufacturing eco-system. The FAME India Scheme is aimed at incentivising all vehicle segments i.e. 2 Wheeler, 3 Wheeler Auto, Passenger 4 Wheeler Vehicle, Light Commercial Vehicles and Buses

Q30 Answer: d)

Explanation: All are correct

Q31 Answer: d)

Explanation: The Global Hunger Index report 2018 released annually by Welthungerhilfe and Concern Worldwide. The component indicators of GHI are: Undernourishment, Child wasting, Child Stunting and Child mortality.

Q32 Answer: c)

Explanation: Both are correct

Q33 Answer: b)

Explanation: The Central Statistics Office (CSO), Ministry of Statistics and Programme Implementation revises the Base Year of the Consumer Price Index (CPI) periodically. Recently the base year revised from 2010 to 2012. A consumer price index (CPI) measures changes in the price level of market basket of consumer goods and services purchased by households.

Q34 Answer: c)

Explanation: All are correct

Q35 Answer: b)

Explanation: The World Economic Forum has announced its new Centre for the Fourth Industrial Revolution in India. The centre would be based in Maharashtra.

Q36 Answer : c)

Explanation: Both are correct

Q37 Answer: b)

Explanation: The National Health Resource Repository (NHRR) – country's first ever national healthcare facility registry of authentic, standardized and updated geo-spatial data of all public & private healthcare establishments. The NHRR project involves conducting a national census for all public and private healthcare facilities including hospitals, doctors, clinics, blood banks, pharmacies, diagnostic labs etc. The aim of the project is to develop a comprehensive platform for over 25 lakh healthcare establishments. The vision of the NHRR project is to strengthen evidence-based decision making and develop a platform for citizen and provider-centric services by creating a robust, standardized and secured IT-enabled repository of India's healthcare resources.

Q38 Answer: a)

Explanation: Vittiya Saksharata Abhiyan (VISAKA) is financial literacy campaign. Ministry of HRD aims to make financial transactions completely digital in all higher education institutions.

Q39 Answer: c)

Explanation: Ministry of State for Road Transport and Highways launched the Youth Road Safety Learners Licence programme. The programme is a PPP initiative to be run in collaboration with Diageo India and the Institute

of Road Traffic Education (IRTE). It aims to bring a formal and structured training program for young, first-time drivers as they apply for learner's license. This programme will help the Government achieve its target of reducing road accidents by 50 percent by 2020.

Q40 Answer: a)

Explanation: IMF Quotas broadly reflects its relative position in the world economy. IMF Quotas are denominated in Special Drawing Rights (SDRs), a unit of currency account. They determine the maximum amount of financial resources a member is obliged to provide to the IMF. They are a key determinant of the voting power in IMF decisions.

Q41 Answer: a)

Explanation: Setu Bharatam is a program for building bridges for safe and seamless travel on National Highways. The aim is to make National Highways free of railway level crossings by 2019 by building Railway Over Bridges/ Under Passes and old & worn down bridges to be improved by replacement/widening/strengthening.

Q42 Answer: a)

Explanation: The Unified Payments Interface (UPI) is an instant real-time payment system developed by National Payments Corporation of India facilitating inter-bank transactions. The interface is regulated by the Reserve Bank of India and works by instantly transferring funds between two bank accounts on a mobile platform.

Q43 Answer: c)

Explanation: Both are correct

Q44 Answer: a)

Explanation: Pradhan Mantri Bhartiya Janaushadhi Pariyojana (PMBJP) is a campaign launched by the Department of Pharmaceuticals to provide quality medicines at affordable prices to the masses. PMBJP stores have been set up to provide generic drugs, which are available at lesser prices but are equivalent in quality and efficacy as expensive branded drugs. It was launched by the Department of Pharmaceuticals in November 2008 under the name Jan Aushadi Campaign. Bureau of Pharma PSUs of India (BPPI) is the implementation agency for PMBJP.

Q45 Answer: d

Explanation: Project Arya aims to attract and empower the Youth in Rural Areas to take up various Agriculture, allied and service sector enterprises for sustainable income and gainful employment in selected districts. It is being implemented by ICAR (Indian Council of Agricultural Research), Ministry of Agriculture & Farmers Welfare. Under the project the skill development internships for youth are provided at the graduation level.

Q46 Answer: b)

Explanation: The World Economic Forum's Global Competitiveness Index 4.0 is a composite indicator that assesses the set of factors that determine an economy's level of productivity – widely considered as the most important determinant of long-term growth. The World Economic Forum has recently released Global Competitiveness Index for 2018.

Q47 Answer: b)

Explanation: The World Economic Forum has released Global Competitiveness Index for 2018. India was ranked as the 58th most competitive economy with a score of 62.0 on the Global Competitiveness Index 2018. Among the BRICS economies, China topped the list at 28th place with a score of 72.6, followed by Russia, India, South Africa and Brazil respectively.

Q48 Answer:a

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Explanation: Bihar's Shahi litchi has got the Geographical Indication (GI) tag and has become an exclusive brand in the national and international market. The famous Shahi litchi, which is famous for its sweet, juicy, unique flavour and aroma, is mostly grown in Muzaffarpur and neighbouring districts including East Champaran, Vaishali, Samastipur and Begusara. The GI registration was done in the name of Litchi Growers Association of Bihar.

Q49 Answer: b)

Explanation: Unocoin Technologies Private Ltd has set up India's first ATM kiosk to trade in cryptocurrencies in Bengaluru. Bitcoin is one of many cryptocurrencies and it is basically a digital asset that has been created to function as a medium of exchange, like cash.

Q50 Answer: d)

Explanation: The Committee on Digital Payments headed by Ratan P. Watal. It was 11-member committee notified in August 2016 by the Finance Ministry. It was tasked to review existing payment systems in the country and recommend appropriate measures for encouraging Digital Payments. It proposed to make regulation of payments independent from the function of central banking to give the entire digital payments boost. Regulation and Supervision of Payment and Settlement Systems (B PSS) independent statutory status within overall structure of RBI.

Q51 Answer: c)

Explanation: Both are correct

Q52 Answer: b)

Explanation: The World Diamond Council (WDC) will hold its 14th annual general meeting (AGM) in Mumbai. It is an organization representing the entire diamond value chain including representatives from diamond mining, manufacturing, trading and retail.

Q53 Answer: c)

Explanation: National Social Assistance Program(NSAP) is a social security and welfare programme to provide support to aged persons, widows, disabled persons and bereaved families on death of primary breadwinner, belonging to below poverty line households.

Q54 Answer: a)

Explanation: Launched in January 2018, the ‘Transformation of Aspirational Districts’ initiative aims to remove this heterogeneity through a mass movement to quickly and effectively transform most backward districts. It aims to quickly and effectively transform some of India’s most underdeveloped districts. The states are the main drivers in the programme.

Q55 Answer: c)

Explanation: All are correct

Q56 Answer: b)

Explanation: China officially opened the world’s longest sea bridge, connecting Hong Kong and Macau to the Chinese mainland Zhuhai. The

bridge aims to bring the autonomous regions of Hong Kong and Macau closer to mainland China.

Q57 Answer: d)

Explanation: Skills Acquisition and Knowledge Awareness for Livelihood Promotion (SANKALP) aimed at providing market relevant training to youths across the country. The project will also strengthen the apprenticeship programme through industry-cluster approach. The Scheme is under the Ministry of Skill Development and Entrepreneurship and supported by World Bank loan assistance.

Q58 Answer: b)

Explanation: National Biopharma Mission is aimed at accelerating biopharmaceutical development in a bid to create a globally competitive biopharmaceutical industry. The flagship program is run in collaboration with the World Bank and will be implemented by the Biotechnology Industry Research Assistance Council (BIRAC), a Public-Sector Enterprise set up by DBT.

Q59 Answer: d)

Explanation: All are correct

Q60 Answer: c)

Explanation: The Union Cabinet has approved the for setting up of Indian Institute of Skills(IISs) at different locations across the country in Public Private Partnership (PPP). It shall augment the global competitiveness of key sectors of Indian economy by providing high quality skill training, applied research education and a direct and meaningful connection with industry. Enhance the scope of accountability through its linkage with industry and global competitiveness across sectors.

Q61 Answer: d)

Explanation: Unified Payments Interface (UPI) is an instant real-time payment system developed by National Payments Corporation of India facilitating inter-bank transactions. The interface is regulated by the Reserve Bank of India and works by instantly transferring funds between two bank accounts on a mobile platform. Virtual address of the customer for Pull & Push provides for incremental security with the customer not required to enter the details such as Card no, Account number; IFSC etc.

Q62 Answer: c)

Explanation: Fisheries and Aquaculture Infrastructure Development Fund would provide concessional finance to State Governments / UTs and State entities, cooperatives, individuals and entrepreneurs etc., for taking up of the identified investment activities of fisheries development. The fund being raised by Nodal Loaning Entities (NLEs). National Bank for Agriculture and Rural Development (NABARD), National Cooperatives Development Corporation (NCDC) and all scheduled Banks (hereinafter referred as Banks) shall be the nodal Loaning Entities.

Q63 Answer: d)

Explanation: Draft Mariculture policy aims to enhance mariculture production, increase income and employment opportunities in a sustainable way and to promote entrepreneurship by facilitating technical and financial inputs. The policy has also suggested farming of genetically modified (GM) species only in closed mariculture systems after stringent risk assessment and monitoring. Institutional support will be extended for development of domestic market infrastructure for hygienic handling, processing and cold storage.

Q64 Answer: a)

Explanation: Mission Bhagiratha is being implemented by the State of Telangana to ensure safe and sustainable piped drinking water supply from surface water sources.

Q65 Answer: b)

Explanation: Scheme for Promotion of Academic and Research Collaboration (SPARC) aims at improving the research ecosystem of India's higher educational institutions by facilitating academic and research collaborations between Indian Institutions and the best institutions in the world. Indian Institute of Technology Kharagpur is the National Coordinating Institute to implement the SPARC programme.

Q66 Answer: All of the above

Q67 Answer: b)

Explanation: Unnayan Banka is an initiative which envisages "Quality education for all" especially for those at the bottom of the Pyramid, using

latest technologies. It's a holistic model of overall development of youths from Education to Employability.

Q68 Answer: d)

Explanation: Electoral Bonds may be purchased by a person, who is a citizen of India or incorporated or established in India. A person can buy Electoral Bonds either singly or jointly with other individuals. The Electoral Bonds shall be encased by an eligible Political Party only through a Bank account. Electoral Bonds shall be valid for fifteen calendar days from the date of issue. State Bank of India has been authorised to issue and encase Electoral Bonds.

Q69 Answer: b)

Explanation: India railways are planning to link New Delhi and Leach by means of a railway line that will run along the India-China Border. The proposed Bilaspur-Manali-Leh Line will be the world's highest at 5,360 metres above mean sea level which is comparable to China's Quinghai-Tibet Railway Line at 5,072 metres.

Q 70 Answer: a)

Explanation: Eco Sensitive Zones are ecologically fragile areas around Protected Areas, National Parks and Wildlife Sanctuaries. The term 'Eco-Sensitive Zones' is not defined in the Environment Protection Act, 1986, even though they are declared as per the act.

Q71 Answer: c)

Explanation: Union government recently launched the Pradhan Mantri AnnadataAaySanraksHan Abhiyan (PM-AASHA), which is intended to shore up the prices that farmers get for their produce. Under this the physical procurement of pulses, oilseeds and Copra will be done by Central Nodal Agencies with the proactive role of the state governments. Under the scheme, it is proposed to cover all oilseeds for which minimum support price (MSP) is notified. For oilseeds, the states will have the option to roll out Private Procurement Stockist Scheme (PPSS) on pilot basis in selected districts and Agricultural Produce Market Committee's (APMC) of district involving the participation of private stockist.

Q72 Answer: d)

Explanation: All are correct

Q73 Answer: b)

Explanation: Janani Shishu Suraksha Karyakram (JSSK) entitles all pregnant women delivering in public health institutions to an absolutely free and no expense delivery including C- section. It also provides for free transport from home to institution, between facilities in case of a referral and drop back home. This initiative will also help in reducing maternal and infant mortality and morbidity.

Q74 Answer: b

Explanation:

By joining the WTO, member countries have agreed that if they believe fellow members are in violation of trade rules, they will use the multilateral system of settling disputes instead of taking action unilaterally. Thus entails abiding by agreed procedures

Q75 Answer: c)

Explanation: A currency swap typically involves the exchange of interest and sometimes of principal in one currency for the same in another currency without converting to dollar. It will bring down the cost of capital for Indian entities while accessing the foreign capital market. It aids in bringing greater stability to foreign exchange and capital markets in India.

Q76 Answer: a)

Explanation: Modified Special Incentive Package Scheme (M-SIPS) aims to provide a special incentive package to boost domestic electronic product manufacturing sector and move towards Union Government's goal of Net Zero imports in electronics by 2020.

Q77 Answer: a)

Explanation: Capital Goods are tangible assets that are used as inputs by enterprises to produce consumer goods or services which reach the final customer. The exporters can import capital goods duty free under the EPCG scheme and also under initiatives for EOUs (export oriented units) and SEZ (Special Economic Zone) units. However, these schemes are no longer compatible with World Trade Organisation (WTO) norms.

Q78 Answer: b)

Explanation: Financial Stability and Development Council (FSDC) is an apex-level body constituted by the government of India. It is chaired by the Union Finance Minister of India.

Q79 Answer: a)

Explanation: Pradhan Mantri Kisan Sampada Yojana is a Central Sector Scheme that aims to supplement agriculture, modernize processing and decrease Agriculture waste. It is a comprehensive package to give a renewed thrust to the food processing sector in the country.

Q80 Answer: d)

Explanation: Currency depreciation is a fall in the value of a currency in a floating exchange rate system. In a fixed exchange system only currency devaluation takes place. It gives gain from the exports.

Q81 Answer: b)

Explanation: The Society for Worldwide Interbank Financial Telecommunication (SWIFT) provides a network that enables financial institutions worldwide to send and receive information about financial transactions in a secure, standardized and reliable environment. It is a global member-owned cooperative that is headquartered in Brussels, Belgium.