



DAILY QUIZ AUGUST-2018
SOCIAL, ECONOMIC & INDUSTRIAL ISSUES-
KEY

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Q1 Answer: b)

Explanation: Startup India organizes the Startup India Yatra in one state every month. The Yatra conducts boot camps where students are taught lessons in business planning followed by a pitch fest where ideas are invited. It helps to promote job creation in tier 2 and tier 3 towns and cities

Q2 Answer: c)

Explanation: Both are correct

Q3 Answer: c)

Explanation: The administrative control of Central Road and Infrastructure Fund (CRIF) has been transferred to the Department of Economic Affairs (DEA), Finance Ministry. It was under the domain of Ministry of Road Transport and Highways. The budget 2018 has amended the Central Road Fund Act, 2000, and has renamed the Central Road Fund as Central Road and Infrastructure Fund (CRIF). Main purpose of the amendment is to use the proceeds of the road cess under CRIF to finance other infrastructure projects

Q4 Answer: d)

Explanation: All are correct

Q5 Answer: c)

Explanation: It is to support Indian Entities bidding for strategically important infrastructure projects abroad.

Q6 Answer: b)

Explanation: The FAME India Scheme is aimed at incentivising all vehicle segments i.e. 2 Wheeler, 3 Wheeler Auto, Passenger 4 Wheeler Vehicle, Light Commercial Vehicles and Buses. The scheme has 4 focus areas i.e. Technology development, Demand Creation, Pilot Projects and Charging Infrastructure. The scheme covers Hybrid & Electric technologies like Mild Hybrid, Strong Hybrid, Plug in Hybrid & Battery Electric Vehicles.

Q7 Answer: d)

Explanation: The intentional integrated systems are one which addresses the multiple objectives of increased production, profit, cost-reduction through recycling, family nutrition, sustainability, ecological security, employment generation, economic efficiency and social equity.

Q8 Answer: c)

Explanation: Under Mudra Loans can be availed under three categories

1. Shishu for loans up to Rs.50,000;
2. Kishor for loans above Rs. 50,000 and up to Rs.5 lakh
3. Tarun for loans above Rs.5 lakh and up to Rs.10 lakh

Q9Ans:C

- For advancing research in the high education institutions
- The government has approved 122 new research projects under IMPRINT-2.
- Of these 122, 81 are sponsored by industry

Q10 Ans: A

The IWAI is constructing a Rs 280. 90 crore multi modal terminal at Sahibganj in Jharkhand besides a proposed ship repair facility and a freight village.

Q11 Ans:A

A special inspection was conducted in 2015-16 in the August-November period. This was named as Asset Quality Review (AQR). A sample of loans is inspected to check if asset classification was in line with the loan repayment and if banks have made provisions adequately.

Bad loans in the Indian banking system jumped 80 per cent in FY16, according to RBI data, mainly on account of the AQ

Q12Ans: B

Under the Companies Act, 2013, certain class of entities are required to spend at least two per cent of their three-year average net profit towards Corporate Social Responsibility (CSR) activities. The section 135 of the Companies Act provides the threshold limit for applicability of the CSR to a Company

Q13 Ans: C

Both are correct

Q14 Answer: d)

Explanation: The New 4 – Lane Bridge is being built on Kosi river at Phulaut. The construction of this new Bridge will fill gap of National Highway Number 106 in Bihar besides full utilization of National Highway Number-31.

Q15 Answer: b)

Explanation: North East Special Infrastructure Development Scheme (NESIDS) is a 100% Central Sector Scheme to be implemented till March 2020. It aims for funding physical infrastructure relating to connectivity, power, water supply enhancing tourism and social Infrastructure relating to education and health

Q16 Answer: c)

Explanation: Jammu, Agartala to get Space Research Technology Centres was announced on the occasion of the beginning of year-long “Sarabhai Centenary” programmes of ISRO. Jammu will be the first city in North India to get a full-fledged Space Technology Research Centre, devoted to research, academics and post-graduation study

Q17 Answer: c)

Explanation: A new Clot buster, PEGylated Streptokinase is developed by the team of inventors at CSIR-Institute of Microbial Technology (CSIR-IMTECH), Chandigarh. It will revolutionize the treatment of ischemic strokes

Q18 Answer: b)

Explanation: Universal Service Obligation Fund was established in 2002 to be utilized for providing telephone services across the country especially the rural and remote areas. It receives funds from the Universal Service Levy (USL) of 5% charged from all the telecom operators on their gross revenue. It is funding Bharat Net Project

Q19 Answer: b)

Explanation: The safeguard duty is tariff barrier imposed by government on the commodities to ensure that imports in excessive quantities do not harm the domestic industry. It is temporary measure undertaken by government in defence of the domestic industry which is harmed or has potential threat getting hard due to sudden cheap surge in imports.

Q20 Answer: b)

Explanation: The first Ease of Living Index brought out by the Union Ministry of Housing and Urban Affairs. The Ease of Living Index is structured according to four pillars institutional, social, economic and physical. The index captures the breadth of the quality of life in cities across four pillars and 15 categories using 78 indicators, of which 56 are core indicators and 22 are supporting indicators. Three cities in Maharashtra Pune, Navi Mumbai and Greater Mumbai top the Index. The three cities at the bottom of the rankings are Rampur, Kohima and Patna.

Q21 Answer: c)

Explanation: Both are correct

Q22 Answer: a)

Explanation: Pitch to MOVE is organised by NITI Aayog in collaboration with Invest India and Society of Indian Automobile Manufacturers (SIAM). It aims to identify and incentivise the startups, which will help the Government realize its vision of Shared, Connected, Intermodal and Environment Friendly Mobility for India

Q23 Answer: a)

Explanation: A greenfield airport is an aviation facility in previously undeveloped or empty greenfield land and commissioning, planning and construction processes that are generally carried out from scratch.

Q24 Answer: c)

Explanation: The task force on the rubber sector set up by the Central government has proposed a national rubber policy. It has proposed to consider rubber as an agricultural crop rather than a commercial produce.

Q25 Answer: c)

Explanation: Operation Muskaan was launched by the Union Ministry of Home Affairs. The main aim of the programme is to prevent child trafficking and rescue children from persons who try to engage them in begging, sexual trade and other antisocial activities. Under this programme, specially trained police teams would screen all children residing in shelter homes, railway platforms, bus stands, roads and religious places.

Q26 Answer: d)

Explanation: Project Sunrise is to tackle the increasing HIV prevalence in the North-Eastern states. It aims to diagnose 90 per cent of such drug addicts with HIV and put them under treatment by 2020. It will cover one lakh people living with HIV/AIDS by giving them treatment and care facilities free of cost. It will be implemented in addition to the existing projects of the National AIDS Control Organization (NACO)

Q27 Answer: c)

Explanation: The scheme is also known as Ayushman Bharat or the National Health Protection Mission (AB-NHPM). The scheme will be launched on September 25. The scheme aims to provide free coverage of up to Rs 5 lakh per family annually, benefiting more than 10 crore poor families. The beneficiaries under the scheme are chosen through the Socio-Economic Caste Census, mainly rural poor and identified urban workers.

Q28 Answer: d)

Explanation: Kanyashree Prakalpa is an initiative taken by the Government of West Bengal. The purpose of this initiative is to uplift those girls who are from poor families and thus can't pursue higher studies due to tough economic conditions. It has been given international recognition by the United Kingdom's Department of International Development and the UNICEF.

Q29 Answer: a)

Explanation: Global Initiative Of Academic Networks (GIAN) is an initiative aimed at tapping the talent pool of scientist and entrepreneurs internationally by collaborating Indian institutes of Higher Education in India with Foreign academics

Q30 Answer: c)

Explanation: Vittiya Saksharata Abhiyan (VISAKA) is a financial literacy campaign. It aims to actively engage the students of Higher Education Institutions to encourage them to use a digitally enabled cashless economic system for transfer of funds. Ministry of HRD also aims to make financial transactions completely digital in all higher education institutions.

Q31. Answer: b)

Explanation: Unified Payments Interface (UPI) is an instant real-time payment system developed by National Payments Corporation of India facilitating inter-bank transactions. The interface is regulated by the Reserve Bank of India and works by instantly transferring funds between two bank accounts on a mobile platform.

Q32. Answer: a)

Explanation: India is celebrating 2018 as the National Year of Millets. The Union Minister of Agriculture and Farmers' Welfare has written to the Director General, United Nations Food & Agriculture Organization (FAO) and proposed the declaration of an upcoming year as "International Year of Millets".

Q33. Answer: a)

Explanation: Swavalamban Scheme is voluntary and open to eligible citizens in the age group of 18-60 years. Eligible individuals in the unorganized sector can open an account. The account is regulated by Pension Fund Regulatory Development Authorities (PFRDA).

Q34. Answer: a)

Explanation: Microcrystallites are a new type of gold in the form of very small crystals developed by Researchers from Jawaharlal Nehru Centre for Advanced Scientific Research (JNCASR). They exhibit deformed cubic structure tetragonal and orthorhombic cells.

Q35. Answer: d)

Explanation: International Conference on Recent Advances in Food Processing Technology (iCRAFPT) 2018 is being held at Indian Institute of Food Processing Technology, Thanjavur in Tamilnadu

Q36. Answer: b)

Explanation: The Scheme for Promotion of Innovation, Rural Industry & Entrepreneurship (ASPIRE) is launched with an objective to set up a network of technology centers, incubation centres to accelerate entrepreneurship and also to promote start-ups for innovation and entrepreneurship in rural and agriculture based industry.

Q37. Answer: d)

Explanation: The current account deficit is a measurement of a country's trade where the value of the goods and services it imports exceeds the value of the goods and

services it exports. The current account represents a country's foreign transactions and, like the capital account, is a component of a country's balance of payments

Q38. Answer: a)

Explanation: Setu Bharatam is a program for building bridges for safe and seamless travel on National Highways. The aim is to make National Highways free of railway level crossings by 2019 by building Railway Over Bridges/ Under Passes and old & worn down bridges to be improved by replacement/widening/strengthening.

Q39. Answer: b)

Explanation: A trade barrier is a Government imposed restraint on the flow of international Goods and services. The major barriers to trade is a tariff tax on Imports, Imports Quota and subsidies. The WTO agreements cover goods, services and intellectual property. They spell out the principles of liberalization, and the permitted exceptions.

Q40. Answer: b)

Explanation: Regional Comprehensive Economic Partnership (RCEP) is a proposed free trade agreement (FTA) between the ten member states of the Association of Southeast Asian Nations (ASEAN) (Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, the Philippines, Singapore, Thailand, Vietnam) and the six Asia-Pacific states with which ASEAN has existing free trade agreements (Australia, China, India, Japan, South Korea and New Zealand)

Q41. Answer: c)

Explanation: The Reserve Bank of India Act, 1934, may need to be amended to facilitate the setting of a public credit registry (PCR). The PCR is planned as an extensive database of credit information for all credit products in the country from point of origination of credit to its termination. The main benefit would be to provide lenders with a 360 degree view of the borrower's outstanding credits and past performance

Q42. Answer: a)

Explanation: Swachh Bharat Abhiyan (SBA) Swachh Bharat Mission (SBM) or Clean India Mission is a campaign in India. The main objective is to accomplish the vision of a clean India by 2019, on the 150th birth anniversary of Gandhi. It is a nationwide initiative aimed to inspire the public to voluntarily clean public spaces as a service to the nation. The mission will also contribute to India reaching Sustainable Development Goal Number 6 (SDG 6)

Q43. Answer: c)

Explanation: Both are correct

Q44. Answer: c)

Explanation: Both are correct

Q45. Answer: a)

Explanation: The Ministry of Civil Aviation has prepared a draft scheme document for “UDAN International”. The scheme is designed for State governments that are keen to promote air connectivity on international routes identified by them. The key difference between this scheme and the regional connectivity scheme (RCS) for domestic routes is that there is no capping of fares

Q46. Answer: d)

Explanation: All are correct

Q47. Answer: b)

Explanation: World Development Indicators (WDI) is the primary World Bank collection of development indicators, compiled from officially recognized international sources. It presents the most current and accurate global development data available, and includes national, regional and global estimates.

Q48 Answer: a)

Explanation: Beti Bachao Beti Padhao Scheme (BBBPS) is launched to address the issue of decline in CSR in 100 gender critical districts and to provide convergent efforts to ensure survival, protection and education of the girl child. The initiative has two major components such as mass communication campaign and multi-sectoral action covering all States and UTs. It is being implemented in a coordinated effort by Ministry of WCD, Ministry of Health and Family Welfare and Ministry of HRD

Q49 Answer: A)

Explanation: Dhanalakshmi Scheme provides for cash transfers to the family of the girl child on fulfilling certain specific conditions like immunization, enrolment and retention in school, insurance cover etc. The objective of the scheme is to provide a set of financial incentives for families to encourage them to retain a girl child, educate her and prevent child marriage.

Q50 Answer: c)

Explanation: Both are correct

Q51 Answer: c)

Explanation: The Bureau of Indian Standards (BIS) is the national Standards Body of India working under the aegis of Ministry of Consumer Affairs, Food & Public Distribution, Government of India. The BIS, which sets the quality regulations for various products from gold to bottled water. It has started the process to set new standards to measure quality of services offered to consumers across different sectors, including telecom, aviation, e-commerce and healthcare.

Q52 Answer: c)

Explanation: Gold Monetisation Scheme is a gold savings account which will earn interest for the gold that you deposit in it. The tenure of gold deposits is likely to be for a

minimum of one year. Deposited gold can be in any physical form – jewellery, coins or bars. The long-term objective is to reduce the country's reliance on the import of gold to meet domestic demand. The scheme will also help in mobilizing the large amount of gold lying as an idle asset with households.

Q53 Answer: a)

Explanation: A buyback is a mechanism through which a listed company buys back shares from the market. A buyback can be done either through open market purchases or through the tender offer route.

Q54 Answer: d) Explanation: All are correct

Q55 Answer: b)

Explanation: Sovereign Gold Bonds (SGBs) are government securities denominated in grams of gold. They will be denominated in multiples of gram(s) of gold with a basic unit of 1 gram. The bonds are to be issued by RBI. They will be restricted for sale to resident Indian entities including individuals, HUFs, Trusts, Universities and Charitable Institutions.

Q56 Answer: c)

Explanation: The Google Tax is a tax on the income as accrue to a foreign e-commerce company outside of India. Any person or entity that makes a payment exceeding Rs 1 lakh in a financial year to a non-resident technology company will need to withhold 6% tax on the gross amount being paid as an equalisation levy or Google tax. This tax, however, is only applicable when the payment has been made to avail certain B2B services from these technology companies

Q57 Answer: a)

Explanation: Paramparagat Krishi Vikas Yojana aims to promote organic farming and the products will be linked with the market. It will be implemented in a cluster based approach and farmers will be funded to meet the expenditure from farm to market. There is no liability for farmers for expenditure on certification.

Q58 Answer: a)

Explanation: e-Rashtriya Kisan Agri Mandi (E-RaKAM) is a digital platform portal enables farmers to sell their agricultural products through auction. The farmers would get the payment for their products directly into their bank accounts without any intermediaries.

Q59 Answer: d)

Explanation: All are correct

Q60 Answer: c)

Explanation: Ocean Services, Technology, Observations, Resources Modelling and Science (O-SMART) aims to conserve use of oceans, marine resources for sustainable

development. It will help in addressing issues relating to Sustainable Development Goal-14. This scheme (O-SMART) also provide necessary scientific and technological background required for implementation of various aspects of Blue Economy. The State of Art Early Warning Systems established under the O-SMART Scheme will help in effectively dealing with ocean disasters like Tsunami, storm surges.

Q61 Answer: c)

Explanation: ICAR had initiated a program on “Attracting and Retaining Youth in Agriculture (ARYA) during 2015-16. A two-day conference on Motivating and Attracting Youth in Agriculture (MAYA) is conducted by ICAR.

Q62 Answer: d)

Explanation: Atal Ranking of Institutions on Innovation Achievements (ARIIA) aims to to systematically rank education institutions and universities primarily on innovation related indicators. It considers all major indicators which are commonly used globally to rank most innovative education institutions/ universities in the world. More than quantity, ARIIA will focus on quality of innovations and will try to measure the real impact created by these innovations nationally and internationally.



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