



DAILY QUIZ JULY-2018
SOCIAL, ECONOMIC & INDUSTRIAL ISSUES-
KEY

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Q1 Answer: c)

Explanation: Margdarshan scheme aims to provide mentoring to institutes by a well performing Institute. It is under the purview of All India Council for Technical Education (AICTE), a national level apex advisory body under Ministry of Human Resource and Development. Institutions of repute will act as a mentor with its existing facilities to serve as the hub to guide and disperse knowledge to 10 technical institutions.

Q2 Answer: b)

Explanation: The Foreign Direct Investment refers to the direct investment into the production and management. This can be one by either buying a company or by expanding operations of an existing business. FDI brings foreign capital, technology & management.

Q3 Answer: a)

Explanation: The Banking code are issued by Banking Codes and Standards Board of India (BCSBI). The codes are a voluntarily declared commitment, as a self regulation, of member-banks to their customers explaining how they will deal with their customers in their day-to-day operations.

Q4 Answer: All are correct

Q5 Answer: c)

Explanation: Common Services Centre (CSC) programme is an initiative of the Ministry of Electronics & IT (MeitY), Government of India. They are the access points for delivery of various electronic services to villages in India, thereby contributing to a digitally and financially inclusive society. They are positioned as change agents, promoting rural entrepreneurship and building rural capacities and livelihoods. They are enablers of community participation and collective action for engendering social change through a bottom-up approach with key focus on the rural citizen

Q6 Answer: c)

Explanation: Goods and Services Tax is a single tax on the supply of goods and services. It is considered to be a destination based tax as it is applied on goods

and services at the place where final/actual consumption happens. It is a dual GST is proposed whereby a Central Goods and Services Tax (CGST) and a State Goods and Services Tax (SGST) will be levied on the taxable value of every transaction of supply of goods and services.

Q7 Answer: b)

Explanation: Maharashtra state is topping the list with highest Goods and Services Tax collection for 2017 followed by Uttar Pradesh.

Q8 Answer: d)

Explanation: Registrar General and Census Commissioner of India was founded in 1961 by Government of India Ministry of Home Affairs. It aims for arranging, conducting and analysing the results of the demographic surveys of India including Census of India and Linguistic Survey of India. The first census was conducted in 1951 in Independent India. The next census is scheduled in 2021.

Q9 Answer: c)

Explanation: The Asia-Pacific Trade Agreement (APTA), previously known as the Bangkok Agreement. Its aim is to promote economic development and cooperation through the adoption of trade liberalization measures. The member countries are India, Bangladesh, China, Republic of Korea, Lao, Sri Lanka and Magnolia

Q10 Answer: d)

Explanation: All are correct

INAM-PRO - along with cement, other materials like steel and steel slag have also been brought on this platform so as to make this as a comprehensive e-market place for infrastructure providers

The Khadi and Village Industries Commission (KVIC) launched its, in-house developed, single-umbrella e-marketing system named Khadi Institution Management and Information System (KIMIS).

Q11 Answer: b)

Explanation: Kudumbashree is the poverty eradication and women empowerment programme implemented by the State Poverty Eradication Mission (SPEM) of the Government of Kerala

Q12 Answer: c)

Explanation: Aajeevika Grameen Express Yojana is a new sub-scheme under Deendayal Antyodaya Yojana – National Rural Livelihoods Mission (DAYNRLM). Its main objective is to provide an alternative source of livelihood to members of Self Help Groups (SHGs) and facilitate them to operate public transport services in backward rural areas.

Q13 Answer: b)

Explanation: Capital to Risk Weighted Assets Ratio is also known as Capital Adequacy Ratio (CAR). It is a measure of a bank's available capital expressed as a percentage of a bank's risk-weighted credit exposures.

Q14 Answer: a)

Explanation: the Village Level entrepreneur of the Common Service Center (CSC) as Banking Correspondents will make banking services more accessible in rural areas

Will assist to promote financial inclusion. It would help in Government's Direct Benefit Transfer (DBT) of various schemes. It will facilitate withdrawal and deposit of government entitlements such as payments under MGNREGA, social welfare schemes like widow pension, handicapped and old age pension, etc

Q15 Answer: c)

Explanation: Both are correct

Q16 Answer: a)

Explanation: WIPO Performances and Phonograms Treaty deals with rights of two kinds of beneficiaries, particularly in digital environment – (i) Performers (actors, singers, musicians etc.) (ii) Producers of Phonograms (Sound recordings). The treaty empowers right owners in their negotiations with new digital platforms and distributors. It recognizes moral rights of the performers for the first time & provides exclusive economic rights to them.

Q17 Answer: a)

Explanation: Minimum Support Price is the price at which government purchases crops from the farmers, whatever may be the price for the crops. The Cabinet Committee of Economic Affairs announces MSP for various crops at the beginning

of each sowing season based on the recommendations of the Commission for Agricultural Costs and Prices (CACP)

Q18 Answer: c)

Explanation: All are correct

Q19 Ans: d

Q20 Ans: a

It is proposed by NITI Aayog

Q21 Ans: b

Q22 Ans: d

Q23 Ans: c

Q24 Ans: d

Q25 Ans: b

The scheme has the benefit cover of Rs. 5 lakh per family per year

Q26 Ans: d

The Ministry of HRD is implementing

It will provide encouragement and support to differently abled students to pursue technical education

Q27 Ans: c

Q28 Ans: d

Q29 Ans: a

It fixed the minimum price for sale of sugar in domestic market

Q30 Ans: d

Q31 Ans: c

Q32 Ans: c

Q33 Answer: b)

Explanation: The Western Ghats figures in Lonely Planet's collection of 10 of the best destinations in Asia.

Q34 Answer: b)

Explanation: An anti-dumping duty is a protectionist tariff that a domestic government imposes on foreign imports that it believes are priced below fair market value. Dumping is a process where a company exports a product at a price lower than the price it normally charges in its own home market. It is allowed under the WTO norms.

Q35 Answer: c)

Explanation: Both are correct

Q36 Answer: b)

Explanation: Ayushman Bharat – National Health Protection Mission (AB-NHPM) is a new Centrally Sponsored Scheme having central sector component under Ayushman Bharat Mission anchored in the Ministry of Health and Family Welfare (MoHFW). AB-NHPM will have a defined benefit cover of Rs. 5 lakh per family per year. AB-NHPM will be an entitlement based scheme with entitlement decided on the basis of deprivation criteria in the SECC database. The beneficiaries can avail benefits in both public and empanelled private facilities. The core principles of AB-NHPM is to cooperative federalism and flexibility to states. States would need to have State Health Agency (SHA) to implement the scheme

Q37 Answer: b)

Explanation: The Index of Industrial Production (IIP) is an index which shows the growth rates in different industry groups of the economy in a stipulated period of time. The IIP index is computed and published by the Central Statistical Organisation (CSO) on a monthly basis. The current base year for the IIP series in India is 2011-12

Q38 Answer: b)

Explanation: The MGNREGA(Mahatma Gandhi National rural employment guarantee program) is designed to provide job guarantee for at least 100 days in rural parts of the country. All the adult members of the any family in rural part of the country are eligible.It is to be implemented mainly by gram panchayats (GPs). Apart from providing economic security and creating rural assets, NREGA can help in protecting the environment, empowering rural women, reducing rural-urban migration and fostering social equity, among others

Q39 Answer: d)

Explanation: Global Innovation Index being developed jointly by Cornell University, the Paris-based business school Insead and the World Intellectual Property Organisation (WIPO) in Geneva. India has ranked the 57th most innovative nation in the world for 2018

Q40 Answer: c)

Explanation: Both are correct

Q41 Answer: d)

Explanation: Financial Resolution and Deposit Insurance Bill proposes the setting up of a Resolution Corporation by the Central government. It will deal with bankruptcy in banks, insurance companies and financial sector entities

Q42 Answer: a)

Explanation: The Ministry of Drinking Water and Sanitation launches the Swachh Survekshan Grameen 2018 (SSG 2018). An independent survey agency will conduct the survey in all districts from 1st to 31st August 2018, and the results will be announced in the form of a ranking of all districts and states on the basis of quantitative and qualitative sanitation (Swachhata) parameters

Q43 Answer: c)

Explanation: The National Commission for Protection of Child Rights (NCPCR) is the Apex body for protection of child rights in India. It was set up in March 2007 under the Commission for Protection of Child Rights Act, 2005. It works under the administrative control of the Ministry of Women & Child Development. The Child is defined as a person in the 0 to 18 years age group

Q44 Answer: c)

Explanation: Reserve Bank of India has identified problems related to Direct Benefits Transfer: Inadequacy of transfers to maintain the requirement, Insufficiency of last-mile delivery mechanisms and a weak grievance redressal system.

Q45 Answer : c)

Explanation: Both are correct

Q46 Answer: a)

Explanation: Inflation reduces the value of money, hence the amount of money which the creditor will receive will have lesser monetary value, even though it's the same sum

Q47 Answer: c)

Explanation: The community skill parks aim at fostering an industry-led skill ecosystem. They will also act as community colleges in the regions. They are offering training programmes in information and communication technology, precision engineering, heavy machinery, construction, robotics, healthcare and retail. The park will also work as consultancy centres for industries, industry associations, and local governments.

Q48 Answer: a)

Explanation: FASTag is an electronic toll collection system in India, operated by the National Highway Authority of India (NHAI). It employs Radio Frequency Identification (RFID) technology for making toll payments directly from the prepaid or savings account linked to it. It is affixed on the windscreen of the vehicle and enables to drive through toll plazas without stopping for transactions

Q49 Answer: b)

Explanation: A soft kill approach is the counter-drone plan finalised by BCAS (Bureau of Civil Aviation Security) to neutralise drones near airports. It aims to unveil a framework to regulate unmanned aircraft systems in the country

Q50 Answer: c)

BRICS is the acronym for an association of five major emerging national economies: Brazil, Russia, India, China and South Africa. Originally the first four were grouped as "BRIC" (or "the BRICs"), before the induction of South Africa in

2010. Bilateral relations among BRICS nations have mainly been conducted on the basis of non-interference, equality, and mutual benefit

Q51 Answer: a)

Explanation: Project Sunrise aims to tackle the increasing HIV prevalence in the North-Eastern states. It aims to diagnose 90 per cent of such drug addicts with HIV and put them under treatment by 2020

Q52 Answer: c)

Explanation: All are correct

Q53 Answer: b)

Explanation: Saubhagya scheme aims to achieve universal household electrification in all parts of country by providing last mile electricity connectivity to all rural and urban households. Under the scheme, government will provide free electricity to all households identified under Socio-Economic and Caste Census (SECC) data 2011. The States and Union Territories are required to complete works of household electrification by 31st of December 2018. The Rural Electrification Corporation Limited (REC) is nodal agency for operationalisation of scheme throughout country

Q54 Answer: d)

Explanation: The Department of School Education and Literacy has formulated the Samagra Shiksha – an Integrated Scheme for School Education as a Centrally Sponsored Scheme. The scheme being implemented throughout the country with effect from the year 2018-19. The programme subsumes the three erstwhile Centrally Sponsored Schemes of Sarva Shiksha Abhiyan (SSA), Rashtriya Madhyamik Shiksha Abhiyan (RMSA) and Teacher Education (TE)

Q 55 Explanation: Both are correct

Q56 Answer: d)

Explanation: All are correct

Q57 Answer: d)

Explanation: Hamari Dharohar Scheme aimed preservation of rich heritage and culture of minority communities of India. It aims to support curation of iconic

exhibitions, calligraphy, research and development, etc. A project has been initiated to translate documents belonging to medieval period on the subjects of Medicines, Mathematics, and Literature from Arabic language to English.

Q58 Answer: c)

Explanation: The National Anti-Profiteering Authority shall be a five member committee consisting of a Chairman who holds or has held a post equivalent in rank to a Secretary to the Government of India. It will be assisted by Safeguards authority (ministry of commerce) which has a mechanism to monitor the price behaviour pattern of the industry. This body will actually address all complaints from consumer, thereby acting as a consumer redressal body.

Q59 Answer: d)

Explanation: 111 inland waterways (including 5 existing) have been declared as 'National Waterways' (NWs) under the National Waterways Act, 2016.

Operational Waterways:

- NW-1 (River Ganga)
- NW-2 (River Brahmaputra)
- NW-3 (West Coast Canal from Kottapuram to Kollam along with Udyogmandal and Champakara Canals)
- NW-16 (River Barak)

Q60 Answer: b)

Explanation: Kerala stands as the best-governed state in the country, said the Public Affairs Index 2018 released by the think tank Public Affairs Centre (PAC).

Q61 Answer: d)

Explanation: All are correct

Q 62 Answer: c)

Explanation: All are correct

Q63 Answer: b)

Explanation: The Central Government launched the Accelerated Irrigation Benefit Programme (AIBP) from 1996-97 for extending loan assistance to states for the completion of near complete irrigation scheme. It provides Central Loan Assistance (CLA) to major/medium irrigation projects in the country.It

will accelerate the implementation of those projects which were beyond resource capability of the states or were in advanced stage of completion. The Funding mechanism through NABARD has been approved by the Government for both Central and State share

Q64 Answer: d)

Explanation: All are correct

Q65 Answer: c)

Explanation: All are correct

Q66 Answer: c)

Explanation: All are correct

Q67 Answer: b)

Explanation: The Heavy consumer durables such as air conditioners, refrigerators, stoves, etc., which used to be painted only in white enamel finish are known as White Goods.

Q68 Answer: d)

Explanation: All are correct

Q69 Answer: a)

Explanation: Indian Railways Launches “Mission Satyanishtha” a Program on Ethics in Public Governance. The mission aims to train every employee to understand the need and value of ethics in Personal and Public life.

Q 70 Answer: a)

Explanation: The Global slavery Index 2018 published by the Australia-based human rights group Walk Free Foundation

Q71 Answer: c)

Explanation: Both are correct

Q72 Answer: d)

Explanation: System of Rice Intensification (SRI) is a methodology aimed at increasing the yield of rice produced in farming. It is a low water, labor-intensive,

method that uses younger seedlings singly spaced and typically hand weeded with special tools.



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