



DAILY QUIZ APRIL-2018  
SOCIAL, ECONOMIC & INDUSTRIAL ISSUES-  
KEY

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**Q1. Answer: D)**

Explanation: Kadaknath chicken breed is unique for its black colour due to its black-feathers. Its black colour stems from the deposition of melanin pigment.

This breed of chicken is popular for its adaptability and flavourful good-tasting black meat, which is believed to have medicinal properties. It is native tribal districts of Jhabua, Alirajpur and parts of Dhar in Madhya Pradesh.

**Q2. Answer: C)**

Explanation: The Public Financial Management System (PFMS), earlier known as Central Plan Schemes Monitoring System (CPSMS), is a web-based online software application developed and implemented by the Office of Controller General of Accounts (CGA). The primary objective of PFMS is to facilitate sound Public Financial Management System for Government of India (GoI) by establishing an efficient fund flow system as well as a payment cum accounting network.

**Q3. Answer: A)**

Explanation: Bharat Interface for Money (BHIM) is an initiative to enable fast, secure, reliable cashless payments through your mobile phone. BHIM is interoperable with other Unified Payment Interface (UPI) applications & bank accounts for quick money transfers online. BHIM is developed by the National Payment Corporation of India (NPCI) as a part of the Digital India initiative.

**Q4. Answer: C)**

Explanation:

As per to the Indian Public Health Standards (IPHS) guidelines, each 24/7 PHC should have a minimum of two doctors apart from a desirable third, apart from three nurses, one lab technician and one pharmacist. They are essentially single-physician clinics usually with facilities for minor surgeries, too. Primary care and other services to meet the main health problems in a community must be provided equally to all individuals irrespective of their gender, age, caste, color, urban/rural location and social class.

**Q5. Answer: D)**

Explanation: Tamil Nadu is the biggest recipient of loans to small and micro enterprises under the Pradhan Mantri Mudra Yojana (PMMY). Karnataka had the second highest disbursement at Rs. 51,591.65 crore, followed by Maharashtra at Rs. 48,811.16 crore, Uttar Pradesh at Rs. 44,560.6 crore and West Bengal at Rs. 41,127.41 crore, which accounts for the top five States under the scheme.

**Q6. Answer: C)**

Explanation: CRISIL (formerly Credit Rating Information Services of India Limited) is a global analytical company providing ratings, research, and risk and policy advisory services. CriSidEx is a composite index based on a diffusion index of 8 parameters and measures MSE business sentiment on a scale of 0 (extremely negative) to 200 (extremely positive). The diffusion index is a measure of the percentage of stocks that have advanced in price or are showing a positive momentum over a defined period. It is used in the technical analysis of stocks.

**Q7. Answer: A)**

Explanation: Bankability Kit (brought in partnership with Bank of Baroda and IDBI Bank) was also launched. It is a step to look beyond financial literacy and be a trusted guide for aspirants and existing entrepreneurs to know entrepreneurial self, know banker & know banking.

**Q8. Answer: B)**

Explanation: The Ministry of Human Resource Development has launched the National Institutional Ranking Framework (NIRF) on 29th September, 2015 to rank institutions across the country. The National Assessment and Accreditation Council (NAAC) does the institutional assessment and accreditation, while National Board of Accreditation (NBA) does programmatic accreditation of technical programmes and courses.

**Q9. Answer: A)**

Explanation: A minimum wage is the lowest remuneration that employers can legally pay their workers. Equivalently, it is the price floor below which workers

may not sell their labor. Code on Wages Bill 2017 provides for national minimum wage for different geographical areas so as to ensure that no State Government fixes the minimum wage below the national minimum wage, notified for that area by the Central Government. The Bill proposes that the minimum wages so fixed by the Central government be applicable to all employments covering both organised and unorganized sector.

**Q10. Answer: C)**

Explanation: EIC is an advisory body to the Central Government, which is empowered to:

- Notify commodities which will be subject to quality control and/ or inspection prior to export
- Establish standards of quality for such notified commodities
- Specify the type of quality control and / or inspection to be applied to such commodities.

**Q11. Answer: A)**

Explanation: Algorithmic trading in financial markets refers to transaction orders generated by using advanced mathematical models that involves automated execution of trade. It uses mathematical models and software codes to make transaction decisions on exchanges and execute them at high speed. It is not banned in India. The Securities Exchange Board of India (SEBI) has relaxed algorithm trading norms at commodity derivatives exchanges. The market regulator has raised limit of trading using algorithm trading process up to 100 orders per second by user from the existing limit of 20 orders per second.

**Q12. Answer: A)**

Explanation: The Union Cabinet has given its approval to the Protection of Human Rights (Amendments) Bill, 2018 for better protection and promotion of human rights in the country. It proposes to include “National Commission for Protection of Child Rights” as deemed Member of the Commission. It proposes to add a woman Member in the composition of the Commission

**Q13. Answer: D)**

Explanation: China is the largest producer of crude steel in the world, accounting for more than 50% of the production. India has overtaken Japan to become the world's second largest producer of crude steel, according to the Steel Users Federation of India (SUFI).

**Q14. Answer: B)**

Explanation:

- Asian Infrastructure Investment Bank (AIIB) is a multilateral development bank with a mission to improve social and economic outcomes in Asia and beyond
- It is headquartered in Beijing.
- China is the largest shareholder in AIIB followed by India

**Q15. Answer: B)**

Explanation:

- The Monetary Policy Committee of India is a committee of the Reserve Bank of India that is responsible for fixing the benchmark interest rate in India. The meetings of the Monetary Policy Committee are held at least 4 times a year and it publishes its decisions after each such meeting.
- The Governor of Reserve Bank of India is the chairperson ex officio of the committee.
- Decisions are taken by majority with the Governor having the casting vote in case of a tie.

**Q16. Answer: A)**

Explanation:

- Virtual currency, also known as virtual money, is a type of unregulated, digital money, which is issued and usually controlled by its developers (Bitcoin is an exception), and used and accepted among the members of a specific virtual community.
- The Reserve Bank of India (RBI) has asked banks to stop providing service to any entity dealing with virtual currencies, with immediate effect.

**Q17. Answer: D)**

Explanation: The Government of India formed the Sharada Prasad Committee to rationalise the Sector Skill Councils (SSCs), which are employer bodies mostly promoted by the Federation of Indian Chambers of Commerce and Industry, the Confederation of Indian Industry and other industry associations, and improve 'Skill India

**Q18. Answer: C)**

Explanation:

- UDAN (Ude Desh ka Aam Naagrik) is a regional airport development and "Regional Connectivity Scheme" (RCS) of Government of India
- The objective is "Let the common citizen of the country fly"
- It aimed at making air travel affordable and widespread, to boost inclusive national economic development, job growth and air transport infrastructure development of all regions and states of India.

**Q19. Answer: B)**

Explanation:

- The Yojana is available to people between 18 and 70 years of age with bank accounts.
- It has an annual premium of ₹12 exclusive of taxes
- The accident insurance scheme will have one year cover from June 1 to May 31 and would be offered through banks and administered through public sector general insurance companies.

**Q20. Answer: C)**

Explanation:

- Pradhan Mantri Jeevan Jyoti Bima Yojana is a government-backed Life insurance scheme in India.
- Pradhan Mantri Jeevan Jyoti Bima Yojana is available to people between 18 and 50 years of age with bank accounts
- It has an annual premium of ₹330
- In case of death due to any cause, the payment to the nominee will be ₹2 lakh

**Q21. Answer: D)**

Explanation:

- Government of India has approved a new scheme namely Mahila Shakti Kendra for 2017-18 upto 2019-20 to empower rural women through community participation.
- It will aim to improve declining child sex ratio, ensure survival and protection of the girl child, ensuring her education and empowering her to fulfil her potential.
- It will provide an interface for rural women to approach the government for getting their entitlements and for empowering them through training and capacity building.

**Q22. Answer: B)**

Explanation:

- The maternity benefits under Pradhan Mantri Matru Vandana Yojana (PMMVY) are available to all Pregnant Women & Lactating Mothers (PW&LM) except those in regular employment with the Central Government or State Government or Public Sector Undertaking or those who are in receipt of similar benefits under any law for the time being in force.
- The scheme is a Centrally Sponsored Scheme under which cost sharing ratio between the Centre and the States & UTs with Legislature is 60:40

**Q23. Answer: B)**

Explanation:

- The Swadhar scheme was launched by the Union Ministry of Women and Child Development in 2002 for rehabilitation of women in difficult circumstances.
- The Scheme envisages providing shelter, food, clothing and health as well as economic and social security for these women.
- Swadhar Greh is a DBT compliant scheme.

**Q24. Answer: C)**

Explanation:

- Eleven public sector banks have been brought under the central bank's Prompt Corrective Action (PCA) framework

- PCA norms allow the regulator to place certain restrictions such as halting branch expansion and stopping dividend payment.
- It aims to check Non Performance Assets

**Q25. Answer: A)**

Explanation:

- The Minchinda Nondani (quick registration) programme organised by the Election Commission to register fresh voters
- The commission had organised the programme to include names to make elections more inclusive.
- It was especially meant for persons with disabilities, women and primitive tribes.

**Q26. Answer: C)**

Explanation: To commemorate the launch of Champaran Satyagraha over a century ago on 10th April, 1917, Ministry of Drinking Water and Sanitation, in coordination with the Government of Bihar, is working to spread the message of Swachhata across the country by initiating the “Satyagraha se Swachhagraha” campaign.

**Q27. Answer: A)**

Explanation:

- Schedule H is a class of prescription drugs listed under Drugs and Cosmetics Rules, 1945 which governs manufacture and sale of all drugs in India.
- These drugs cannot be purchased over counter without the prescription of a doctor.

**Q28. Answer: B)**

Explanation: The Union government on Tuesday announced that it would be rolling out the e-waybill system for intra-State transport of goods in Andhra Pradesh, Gujarat, Kerala, Telangana, and Uttar Pradesh on April 15

**Q29. Answer: A)**

Explanation:

- A scheme launched by the Hon'ble Prime Minister on April 8, 2015 for providing loans upto 10 lakh to the non-corporate, non-farm small/micro enterprises
- These loans are given by Commercial Banks, RRBs, Small Finance Banks, Cooperative Banks, MFIs and NBFCs.
- MUDRA has created three products namely 'Shishu', 'Kishore' and 'Tarun' to signify the stage of growth / development and funding needs of the beneficiary micro unit / entrepreneur

**Q30. Answer: A)**

Explanation:

- National Rural Employment Guarantee Act 2005 (later renamed as the "Mahatma Gandhi National Rural Employment Guarantee Act", MGNREGA), is an Indian labour law and social security measure that aims to guarantee the 'right to work'.
- It aims to enhance livelihood security in rural areas by providing at least 100 days of wage employment in a financial year to every household whose adult members volunteer to do unskilled manual work

**Q31. Answer: C)**

Explanation:

- Copenhagen Consensus is a project that seeks to establish priorities for advancing global welfare using methodologies based on the theory of welfare economics, using cost-benefit analysis
- The project is run by the Copenhagen Consensus Center, a non-profit organisation registered in the USA

**Q32. Answer: B)**

Explanation:

- It aims to achieve "Housing for All by 2022", a target of completing one crore PMAY-G new pucca houses in rural areas by 31st March, 2019 and 2.95 crore pucca houses by 2022 was set.
- Identification of beneficiaries eligible for assistance and their prioritisation to be done using information from Socio Economic and Caste Census (SECC) ensuring total transparency and objectivity

**Q33. Answer: C)**

Explanation: The Reserve Bank of India (RBI) fixed NPA as-an asset/account in which the principal or interest is overdue for more than 90 days, such an asset/account is identified as Non-performing asset

**Q34. Answer: A)**

Explanation: The World Health Organization is a specialized agency of the United Nations that is concerned with international public health. It was established on 7 April 1948 headquartered in Geneva, Switzerland. The WHO is a member of the United Nations Development Group. Its predecessor, the Health Organization, was an agency of the League of Nations.

**Q35. Answer: B)**

Explanation:

- The sovereign gold bond was introduced by the Government in 2015.
- The tenor will be for a period of 8 years with exit option from the 5th year to be exercised on the interest payment dates.
- The minimum permissible investment limit will be 1 gram of gold, while the maximum limit will be 4 kg for individual, 4 kg for HUF and 20 kg for trusts and similar entities per fiscal (April-March) notified by the government from time to time.

**Q36. Answer: A)**

Explanation:

- National Health Protection Scheme that will cover over 10 crore poor and vulnerable families, or around 50 crore people.
- Coverage of up to ₹5 lakh a family a year will be provided for secondary- and tertiary-care hospitalisation.

**Q37. Answer: C)**

Explanation: The Expenditure Division of the Ministry of Finance has been issuing a note on Gender Budgeting as a part of the Budget Circular every year. Part A reflects Women Specific Schemes, i.e. those which have 100% allocation for women. Part B reflects Pro Women Schemes, i.e. those where at least 30% of the allocation is for women.

**Q38. Answer: D)**

Explanation: Odisha's second longest river bridge over the Ib river in Sambalpur district was opened. The 2.5-km-long bridge, which is the State's second longest bridge.

**Q39. Answer: C)**

Explanation:

- India Signs Loan agreement with World Bank for “Meghalaya Community – Led Landscapes Management Project (MCLLMP)”
- The Project is to strengthen community-led landscapes management in selected landscapes in the State of Meghalaya.
- The Project consists of three components: (i) Strengthening Knowledge and Capacity for Natural Resource Management (ii) Community-led landscape planning and implementation and (iii) Project Management and Governance.

**Q40. Answer: A)**

Explanation:

- The Faster Adoption and Manufacturing of (Hybrid &) Electric Vehicles (FAME) India was launched in 2015 under National Electric Mobility Mission (NEMM).
- The scheme is being administered by the Heavy Industries Ministry.
- It aims at promoting eco-friendly vehicles in the country.

**Q41. Answer: D)**

Explanation:

- The United States Treasury Department has put India again on the currency manipulator watchlist
- India is the sixth addition to the watch list which comprises China, Japan, South Korea, Germany and Switzerland.

**Q42. Answer: A)**

Explanation:

- POSHAN Abhiyan was launched to boost nutrition among children and women
- Ministry of Women and Child Development is the nodal agency for the implementation of scheme across India.

**Q43. Answer: C)**

Explanation:

- These duties are levied to provide a level playing field to domestic industry by guarding against cheap below-cost imports.
- Imposition of anti-dumping duty is permissible under the World Trade Organisation(WTO) regime

**Q44. Ans: C)**

Explanation:

Constitution has granted a fundamental right to all minorities, whether based on religion or language, to establish and administer educational institutions of their choice under Article 30

The National Commission for Minority Educational Institutions was set up in 2004. Later a Bill was introduced in the Parliament in December 2004 and both Houses passed the Bill. This Commission is a quasi-judicial body and has been endowed with the powers of a Civil Court. It is to be headed by a Chairman who has been a Judge of the High Court and three members are to be nominated by Central Government. The Commission has 3 roles namely adjudicatory function, advisory function and recommendatory powers.

**Q45. Ans: A**

Explanation:

A pig usually consists of a steel body with rubber or plastic cups attached to seal against the inside of the pipeline and to allow pressure to move the pig along the pipeline. Different types of brushes and scrapers can be attached to the body of the pig for cleaning or to perform other functions.

**Cathodic protection** prevents corrosion by converting all of the anodic (active) sites on the metal surface to **cathodic** (passive) sites by supplying electrical current (or free electrons) from an alternate source.

**Q46. Ans: C**

Explanation:

- Payment banks would not offer loans or credit cards.
- The main purpose of the payment banks is to promote cashless transactions and provide efficient banking services to rural areas
- Improving savings is not the aim

**Q47. Answer: C)**

Explanation:

- The National Security Adviser (NSA) is the chief executive of the National Security Council (NSC), and the primary adviser to the Prime Minister of India on national and international security.
- The incumbent is Ajit Doval

**Q48. Answer: A)**

Explanation: Kayakalp – Award to Public Health Facilities” was instituted as part of the Swachh Bharat Abhiyan on 15th May 2015 as a National Initiative to give Awards to those public health facilities that demonstrate high levels of cleanliness, hygiene and infection control focuses on promoting cleanliness in public spaces

Q49. Answer: D)

Explanation:

- The Changing Wealth of Nations 2018 tracks the wealth of 141 countries between 1995 and 2014 is published by World Bank
- The goal is to broaden the measures economists, policymakers, the private sector and civil society use to assess economic progress and sustainable development.

Q50. Answer: C)

Explanation:

- The Fugitive Economic Offenders Ordinance, 2018, which would empower the government to seize the domestic assets of those deemed by a court to be fugitive economic offenders.
- The ordinance would lay down the measures to empower Indian authorities to attach and confiscate proceeds of crime associated with economic offenders and the properties of the economic offenders and thereby deter economic offenders from evading the process of Indian law by remaining outside the jurisdiction of Indian courts
- The ordinance has a provision for a ‘Special Court’ under the Prevention of Money Laundering Act, 2002, to declare a person as a Fugitive Economic Offender

Q51. Answer: C)

Explanation:

- The Rashtriya Gram Swaraj Abhiyan will strengthen the Panchayati Raj system across the country and address critical gaps that constrain its success.
- Enhance capacities and effectiveness of Panchayats and the Gram Sabhas
- Promote devolution of powers and responsibilities to Panchayats according to the spirit of the Constitution and The Provisions of the Panchayats (Extension to Scheduled Areas) Act
- Create and strengthen democratic local self-government in areas where Panchayats do not exist
- Strengthen the institutional structure for knowledge creation and capacity building of Panchayats

**Q52. Answer: B)**

Explanation: Telangana Government announced a 2% reservation for sportspersons in government employment in the State.

**Q53. Answer: B)**

Explanation:

- The NCM is a statutory body
- The National Commission for Minorities (NCM) has decided to approach the government for granting it Constitutional status to protect the rights of minority communities more effectively.
- Five religious communities, viz; Muslims, Christians, Sikhs, Buddhists and Zoroastrians (Parsis) have been notified as minority communities by the Union Government. Further vide notification dated 27th Jan 2014, Jains have also been notified as minority community.
- In its present form, the NCM has powers to summon officials, including chief secretaries and director generals of police, but has to rely on departments concerned for action against erring officials.

**Q54. Answer: C)**

Explanation:

- The Ministry of Environment, Forest and Climate Change (MoEF&CC) has framed a new draft Coastal Regulation Zone (CRZ) Notification, 2018.
- Hazard line mapping has also been carried out by Survey of India. The Hazard Line has, however, been delinked from the CRZ regulatory regime and shall be used only as a tool for Disaster Management and planning of adaptive and mitigation measures.
- CRZ limits on land along the tidal influenced water bodies has been proposed to be reduced from 100 meters or the width of the creek, whichever is less, to 50 meters or the width of the creek, whichever is less.

**Q55. Answer: A)**

Explanation:

- Union Petroleum and Natural Gas Minister and Chief Minister launched the extended Pradhan Mantri Ujjwala Yojana in Bihar under which 8 crore LPG connections would be given to beneficiaries across the country.
- The target under the Centre's flagship scheme was to give 5 crore LPG connections across the country which was raised to 8 crore with additional allocation of fund in the current fiscal 2018-19

- The extended Pradhan Mantri Ujjwala Yojana would now cover all SC/ST households, Most Backward Classes, beneficiaries of Pradhan Mantri Awas Yojana (Gramin), Antyoday Anna Yojana, forest dwellers, people residing in river and river islands.

**Q56. Answer: B)**

Explanation: The think tank on the Framework for National Policy on E-commerce has been established recently by the Department of Commerce.

**Q57. Answer: C)**

Explanation:

- The rebound in remittances, when valued in U.S. dollars, was helped by higher oil prices and a strengthening of the Euro and the Ruble
- India continued to top in terms of receiving remittance, and was followed by China (\$64 billion), the Philippines (\$33 billion), Mexico (\$31 billion), Nigeria (\$22 billion) and Egypt (\$20 billion).

**Q58. Answer: B)**

Explanation: Securities Transaction Tax (STT) is a type of direct tax payable on the value of taxable securities transaction done through a recognized stock exchange in the country.

**Q59. Answer: C)**

Explanation:

- Electoral Bonds may be purchased by a person, who is a citizen of India or incorporated or established in India.
- The Electoral Bonds shall be encashed by a registered Political Party only through a Bank account with the Authorized Bank.

**Q60. Answer: C)**

Explanation:

- PMRSSM highlighted the importance of the mission in the Indian healthcare landscape and the need to focus on its successful implementation
- It aims at correcting the imbalances in the availability of affordable healthcare facilities in the different parts of the country in general, and augmenting facilities for quality medical education in the under-served States in particular.
- The mission is under the Ministry of Health and Family Welfare

**Q61. Answer: B)**

Explanation:

- The World Development Report (WDR) is an annual report published since 1978 by the International Bank for Reconstruction and Development (IBRD) or World Bank.
- Each WDR provides in-depth analysis of a specific aspect of economic development

**Q62. Answer: B)**

Explanation:

- A Loan Agreement for the “Innovate in India for Inclusiveness Project” was signed with the World Bank
- The project would support consortia of public, private, and the academic institutions to overcome the key market failures currently holding back the development of an innovative biopharmaceutical and medical devices industry in India.

**Q63. Answer: A)**

Explanation: Adilabad Dokra and Warangal Durries get GI tag,two craft forms that are unique to Telangana

**Q64. Answer: C)**

Explanation:

- Unnat Bharat Abhiyan is a Ministry of Human Resource Development, Government of India programme to uplift rural India.
- The programme is being launched in collaboration with the Indian Institutes of Technology (IITs), National Institutes of Technology (NITs) National Institute of Technical Teachers’ Training and Research (NITTTRs)and other leading Government Engineering Institutes like College of Engineering, Pune across the country

**Q65. Answer: C)**

Explanation:

- The President declares the areas as Scheduled by an order.
- Recently, the Union Cabinet gave its approval for the inclusion of tribal dominated areas in Rajasthan in the Fifth Schedule of the Constitution. This would extend the protective measures under the Fifth Schedule to the tribals living in these areas.

- Any area, except in the states of Assam, Meghalaya, Tripura and Mizoram, can be included as a Scheduled area under the fifth schedule of the constitution

**Q66. Answer: C)**

Explanation:

- India has, for the first time, introduced monthly payroll reporting for the formal sector to facilitate analysis of new and continuing employment.
- The Employees' Provident Fund Organisation (EPFO), Employees' State Insurance Corporation (ESIC) and the Pension fund Regulatory and Development Authority (PFRDA) have released payroll data.
- The payroll data, categorized age-wise, for the months September, 2017 to February, 2018 has been released on 25th April, 2018.

**Q67. Answer: C)**

Explanation:

- i3 is committed to addressing these gaps with a Mission to make India a hub for design and development of novel, affordable and effective biopharmaceutical products and solutions.
- It aspires to create an enabling ecosystem to promote entrepreneurship and indigenous manufacturing in the sector.
- The aim of the Mission is to "Enable and nurture an ecosystem for preparing India's technological and product development capabilities in biopharmaceuticals to a level that will be globally competitive over the next decade, and transform the health standards of India's population through affordable product development"
- As a flagship program of the Government of India in collaboration with World Bank, it promises to boost the growth curve for domestic biopharma in India

**Q68. Answer: A)**

Explanation: The Council of Scientific and Industrial Research (CSIR) is awarded the National Intellectual Property (IP) Award 2018 in the category "Top R&D Institution / Organization for Patents and Commercialization".

**Q69. Answer: C)**

Explanation:

- The Van Dhan Scheme is under of Ministry of Tribal Affairs
- Under Van Dhan, 10 Self Help Groups of 30 Tribal gatherers is constituted.

- Training and technical support is provided by Tribal Cooperative Marketing Development Federation of India Limited TRIFED

**Q70.Answer: C)**

Explanation:

- “Adopt a Heritage: Apni Dharoahar, Apni Pehchaan” is a collaborative effort between the Ministry of Tourism, Ministry of Culture and Archaeological Survey of India (ASI), and State/UTs Governments.
- It aims to involve public sector companies, private sector companies and corporate citizens/individuals to take up the responsibility for making our heritage and tourism more sustainable through development, operation and maintenance of world-class tourist infrastructure and amenities at ASI/ State heritage sites and other important tourist sites in India
- The project primarily focus on providing basic amenities that includes cleanliness, public conveniences, drinking water, ease of access for differently abled and senior citizens, standardized signage, illumination and advanced amenities

**Q71.Answer: A)**

Explanation:

- A team of doctors from Humanitarian Outreach Initiative (HOI) has launched a Certified First Responder course in TamilNadu
- The programme of HOI, which was established in 2013 to develop disaster medicine and management, plans to train citizens in medical emergency response, disaster preparedness and mitigation techniques.

**Q72.Answer: D)**

Explanation:

- The special 301 report identifies US trading partners that do not adequately or effectively protect and enforce IP rights or otherwise deny market access to its innovators and creators that rely on protection of their IP rights.
- In its latest 2018 Special 301 Report, the United States Trade Representative (USTR) has placed 12 countries on its priority watch list.

**Q73.Answer: C)**

Explanation:

- The Purpose of the National Investment Fund was to receive disinvestment proceeds of central public sector enterprises and to invest the same to generate earnings without depleting the corpus.
- This fund was kept outside the consolidated fund of India

- The earnings of the Fund were to be used for selected Central social welfare Schemes.

**Q74.Answer: B)**

Explanation:

- The National Council on Nutrition is headed by Vice-Chairman of the NITI Aayog
- It was constituted to provide policy directions to address nutritional challenges in the country and review programmes on a quarterly basis
- The National Council on Nutrition (NCN) has unanimously rejected the proposal replace ready-to-eat food as take-home dry rations with energy-dense nutrient packets which could be mixed with food for anganwadi beneficiaries.

**Q75.Answer: C)**

Explanation:

- Fiat money does not have an intrinsic value of its own like a gold or silver coin that is they are guaranteed by the Government but they don't have any underlying value itself
- Fiat money is also called legal tender as they cannot be refused by any citizen of the country for settlement of any transaction.
- The value of fiat money is derived from the relationship between supply and demand rather than the value of the material that the money is made of.

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