DAILY QUIZ MARCH-2018
SOCIAL, ECONOMIC AND INDUSTRIAL ISSUES
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Q1. The term fiscal deficit denotes:

A. The difference between total revenue and total expenditure of the government
B. The difference between all receipts and expenses in both revenue and capital account of the government.
C. The difference between current government spending on goods and services and total current revenue from all types of taxes net of transfer payments.
D. None of the above

Q2. The Saubhagya scheme is about:

A. A universal household electrification in all parts of the Country and people would get 24x7 power supply by March, 2019.
B. A universal household electrification in all parts of the Country and people would get 24x7 power supply by March, 2018
C. It covers unelectrified rural areas only
D. None of the above

Q3. In which among the following Indian cities, the nation’s first Aviation Multi Skill Development Centre (MSDC) has been established?

A. Bengaluru
B. Cuttack
C. Mumbai
D. Chandigarh

Q4. Identify the priority sectors lending in India:

1. Education
2. Housing
3. Renewable energy
4. Agriculture
5. Social infrastructure

Choose the correct options:
A. 1,2,4 and 5  
B. 2,3,4 and 5  
C. 1,2,3,4 and 5  
D. 3,4 and 5

Q5. The composition of National Financial Reporting Authority are as:
   1. One chairperson  
   2. Three posts of full-time members  
   3. One post of Secretary  
   4. Two part time members

Choose the correct options:

A. 1 and 2 Only  
B. 2 and 3 Only  
C. 1,2 and 3 Only  
D. All of the above

Q6. Identify the incorrect statement with respect to Fugitive Economic Offenders Bill 2018:
   1. The cases where the total value involved in such offences is Rs.100 crore or more will come under the purview of this Bill.  
   2. The special forum to be created for expeditious confiscation of the proceeds of crime, in India or abroad  
   3. A scheduled offence refers to a list of economic offences contained in the Schedule to this Bill  
   4. It is expected to re-establish the rule of law with respect to the fugitive economic offenders

Choose the correct options:

A. 1,2 and 3 Only  
B. 2,3 and 4 Only  
C. 1,3 and 4 Only  
D. All of the above

Q7. What is Marginal cost of fund based lending rate:
A. The minimum interest rate of a bank below which it cannot lend, except in some cases allowed by the RBI.
B. The maximum interest rate of a bank below which it cannot lend, except in some cases allowed by the RBI.
C. The interest rate of bank allowed by respective bank below which it cannot borrow from other banks
D. None of the above

Q8. The core sectors are:

1. Coal
2. Electricity
3. Fertilisers
4. Natural Gas

Choose the correct options:
A. 1, 2 and 3
B. 2, 3 and 4
C. 1, 2 and 4
D. All of the above

Q9. Maharashtra's first Mega Food Park is coming up in:

A. Pune
B. Nagpur
C. Satara
D. Nashik

Q10. The Functions of Bank Board Bureau is/are:

1. It gives recommendations for appointment of full-time Directors as well as non-Executive Chairman of PSBs
2. Give advice to PSBs in developing differentiated strategies for raising funds through innovative financial methods and instruments and to deal with issues of stressed assets
3. Guide banks on mergers and consolidations and also ways to address the bad loans problem among other issues
Choose the correct options:

A. 1 and 2
B. 2 and 3
C. 1 and 3
D. All of the above

Q11. Repo Rate is a:

A. The rate at which RBI lends to banks for short periods
B. The rate at which Banks lends to RBI for short periods
C. The rate at which Banks lends to prime customers
D. None of the above

Q12. Ama Gaon, Ama Bikas‘ is a :

A. Rural and Urban development programme
B. Urban programme
C. Rural development programme
D. Social Security programme for Below poverty line people

Q13. The features of proposed National Policy for Domestic Workers are:

1. Inclusion of Domestic Workers in the existing legislations
2. Right to form their own associations, trade unions
3. Registration of Domestic workers.
4. Protection of Domestic Workers from abuse and exploitation
5. Right to have minimum wages, access to social security, protection from abuse, harassment, violence

Choose the correct options from the below:

A. 1,2,3 and 4
B. 2,3,4 and 5
C. 1,3,4 and 4
D. All of the above
Q14. What is Non Performing Asset?

A. A loan whose interest and/or installment of principal have remained ‘overdue’ (not paid) for a period of 180 days
B. A loan whose interest and/or installment of principal have remained ‘overdue’ (not paid) for a period of 90 days
C. A loan whose only installment of principal has remained ‘overdue’ (not paid) for a period of 90 days
D. None of the above

Q15. With reference to European Bank of Reconstruction and Development, consider the following statements

1. European Bank of Reconstruction and Development is the central bank for the euro and administers monetary policy of the eurozone, which consists of 19 EU member states and is one of the largest currency areas in the world.
2. European Bank of Reconstruction and Development is Headquartered in London, UK.
3. The EBRD’s largest shareholder is currently US

Which of the statements given above is/are correct?

A. 1 and 2
B. 2 and 3
C. All of the above
D. 1 and 3

Q16. Ayushman Bharat is National Health Protection Scheme covers:

A. Urban Poor families
B. Rural Poor families
C. Poor and Vulnerable families
D. None of the above

Q17. Pradhan MantriKisan SAMPADA Yojana incorporates:

1. Mega Food Parks
2. Food Safety and Quality Assurance Infrastructure
3. Integrated Cold Chain and Value Addition Infrastructure
4. Backward and Forward Linkages
Choose the correct options:

A. 1,2 and 3
B. 2,3 and 4
C. 1,3 and 4
D. All of the above

Q18. The terms Sanitary and phytosanitary measures related to:

A. World Economic Forum
B. World Trade Organisation
C. Niti Aayog
D. World Bank

Q19. With reference to Udyam Sakhi Portal, consider the following statements:

1. It is a portal for women entrepreneurs of India.
2. It has been launched by the Ministry of Micro, Small and Medium Enterprises (MSME)

Which of the above statements is/are correct?

A. 1 Only
B. 2 Only
C. Both 1 and 2
D. Neither 1 nor 2

Q20. The first country to launch virtual currency Petro is:

A. Peru
B. Japan
C. Venezuela
D. India

Q21. Consider the following statements with reference to Beti Bachao Beti Padhao:
1. The scheme was launched in January 2015 as comprehensive programme to address declining Child Sex Ratio (CSR) and related issues of empowerment of women over life-cycle continuum.

2. The Union Ministry of Women and Child Development (WCD) is nodal ministry for programme at the central level.

3. The specific objectives of the scheme are preventing gender biased sex selective elimination, ensuring survival and protection of the girl child and ensuring education and participation of the girl child.

Choose the correct options from the below:

A. 1 and 2
B. 2 and 3
C. 1 and 3
D. All of the above

Q22. Which of the following services are sponsored under ICDS (Integrated Child Development Services) to help achieve its objectives?

1. Immunization
2. Supplementary nutrition
3. Health check ups
4. Pre-school formal education upto 2 years
5. Nutrition and Health information

Choose the correct options from the below:

A. 1, 2, 3 and 4
B. 1, 2, 3 and 5
C. 1, 3 and 4
D. All of the above

Q23. Identify the correct statements with respect to E-way Bill:

1. E-way bill is required to be generated only where the value of the consignment exceeds Rs. 50000/-
2. Public conveyance has also been included as a mode of transport
3. Time period for the recipient to communicate his acceptance or rejection of the consignment would be the validity period of the concerned e-way bill or 72 hours, whichever is earlier.

Choose the correct options:
A. 1 and 2  
B. 2 and 3  
C. All of the above  
D. 1 and 3

Q24. World Economic Outlook is published by:

A. World Bank  
B. Asian Development Bank  
C. International Monetary Fund  
D. Niti Aayog

Q25. India’s first coastal policing academy is set to start functioning in:

A. Devbhumi  
B. Nagpur  
C. Bilaspur  
D. Kottayam

Q26. The Global Gender Gap report is published by:

A. World Bank  
B. World Economic Forum  
C. United Nations  
D. International Monetary Fund

Q27. Consider the following statements with respect to New Development Bank:
   1. The bank is headquartered in Beijing China  
   2. The present President of the Bank is K.V Kamath

Choose the correct options from the below:

A. 1 Only  
B. 2 Only  
C. Both 1 and 2  
D. Neither 1 nor 2

Q28. The TPP-11 includes the following countries:
Choose the correct options:

A. 1, 2, 3 and 4
B. 2, 3, 4 and 5
C. 1, 3, 4 and 5
D. 1, 3 and 5

Q29. Consider the following statements with respect to RBI Ombudsman scheme for NBFC:

1. The scheme will provide a cost-free and expeditious complaint redressal mechanism
2. The Scheme will cover all deposit-taking NBFCs
3. The offices of the NBFC ombudsman will function at metro centres - Chennai, Kolkata, Mumbai, Bengaluru, and New Delhi.

Choose the correct options from the below:

A. 1 and 2
B. 2 and 3
C. 1 and 3
D. All of the above

Q30. India has set a target for complete elimination of TB by:

A. 2030
B. 2020
C. 2025
D. 2035

Q31. Consider the following statements with respect to PM’s Overarching Scheme for Holistic Nourishment abhiyaan:

1. All the Gram Panchayats will be advised to weigh the children and display the weights in the Anganwadi centres
2. India Nutrition Report shall be released biannually by the Government after a detailed survey

Choose the correct answer:

A. 1 Only
B. 2 Only
C. Both 1 and 2
D. Neither 1 nor 2

Q32. Consider the following statements with respect to Urea Subsidy:
   1. It is a Central Sector Scheme (CSS) of Department of Fertilizers
   2. Urea subsidy includes only imported Urea

Choose the correct statements:

A. 1 Only
B. 2 Only
C. Both 1 and
D. Neither 1 nor 2

Q33. The Institutions of World Bank are:
   1. The International Bank for Reconstruction and Development (IBRD)
   2. The International Development Association (IDA)
   3. International Finance Corporation (IFC)

Choose the correct options:

A. 1 and 3
B. 2 and 3
C. 1 and 2
D. All of the above

Q34. With respect to LaQshya program consider the following statements:
   1. It will reduce maternal and newborn morbidity and mortality
   2. The Program aims at implementing ‘fast-track’ interventions for achieving tangible results within 18 months.
   3. The programme being implemented by Ministry of Women and Child Development

Choose the correct options:
Q35. Consider the following statements with respect to Swadhar Greh Scheme:
   1. The Ministry of Women and Child Development is implementing the Swadhar Greh Scheme
   2. The scheme targets the women victims of difficult circumstances who are in need of institutional support for rehabilitation

Choose the correct options:

A. 1 Only
B. 2 Only
C. Both 1 and 2
D. Neither 1 nor 2

Q36. The Bharatmala Project aims to:

A. Optimizing efficiency of road traffic movement across the country by bridging critical infrastructure gaps.
B. Linking Inter state rivers
C. Linking the ports ton for easy freight movement
D. None of the above

Q37. The 105th Session of Indian Science Congress held in :

A. Kolkata
B. Hyderabad
C. Bengaluru
D. Imphal

Q38. The 7\textsuperscript{th} Women Science Congress is held at:

A. Manipur
B. Imphal
Q39. Identify the following statements with respect to DISHA programme.
   1. The Union Government has constituted the District Development Coordination and Monitoring Committee (DDCMC) for effective development and coordination of Central Government’s programme
   2. It will monitor the implementation of 28 schemes and programmes of Union Ministry of Rural Development and other Ministries to promote synergy and convergence for greater impact.

Choose the correct options:
A. 1 Only
B. 2 Only
C. Both 1 and 2
D. Neither 1 nor 2

Q40. Identify the correct statements with respect to Global Initiative for Academic Networks (GIAN)
   1. To help foreign faculty to teach some courses in the higher educational institutions
   2. To help the rural population to improve agricultural and allied activities.

Choose the correct options:
A. 1 Only
B. 2 Only
C. Both 1 and 2
D. Neither 1 nor 2

Q41. Identify the correct statements with respect to National Investment and Infrastructure Fund (NIIF):
A. Aim to maximize economic impact through infrastructure development in commercially viable projects, both greenfield and brownfield, including stalled projects
B. Aim to maximize economic impact through infrastructure development in commercially viable projects only Greenfield projects.
C. Aim to maximize economic impact through infrastructure development in commercially viable projects only brownfield, including stalled projects
Q42. Sarva Shiksha Abhiyan is a:

A. Central sector scheme  
B. Centrally sponsored scheme  
C. States scheme  
D. None of the above

Q43. The National Cultural Audiovisual Archives is a project under the:

A. Ministry of Human Resources Development  
B. Ministry of Information and Broadcasting  
C. Ministry of Textiles  
D. Ministry of Culture

Q44. The Informal WTO ministerial meeting are currently held at:

A. Mumbai  
B. Hyderabad  
C. New Delhi  
D. Bengaluru

Q45. For Jal Marg Vikas project the technical assistance and investment support is being provided by:

A. International Monetary Fund  
B. World Bank  
C. Asian Development Bank  
D. National Development Bank

Q46. Consider the following statements with respect to move out and move up approach of farming sector:

1. Sections of farmers to ‘move out’ of rural areas to urban areas
2. The remaining ones to ‘move up’ in the farming sector to tackle the current agrarian crisis by adopting non agricultural practices

Choose the correct options:
Q47. Consider the following statements with respect to Society for Worldwide Interbank Financial Telecommunication (SWIFT):

1. It supplies a standardized language that institutions use to communicate payment instructions and other info to each other.
2. It is the world’s largest electronic payment messaging system.

Choose the correct options:

A. 1 Only
B. 2 Only
C. Both 1 and 2
D. Neither 1 nor 2

Q48. Identify the following statements with respect to Ayushman Bharat National Health Protection Mission:

1. AB-NHPM will have a defined benefit cover of Rs. 5 lakh per family per year
2. Beneficiary covered under the scheme will be allowed to take cashless benefits from public empanelled hospitals across the country only

Choose the correct options:

A. 1 Only
B. 2 Only
C. Both 1 and 2
D. Neither 1 nor 2

Q49. Consider the following statements with respect to Rashtriya Uchchatar Shiksha Abhiyan (RUSA):

1. It is a Centrally Sponsored Scheme where it seeks to increase the spending on higher education by the State Governments
2. RUSA seeks to increase the Gross Enrolment Ratio in higher education of the country to 30% by 2020

Choose the correct options:
Q50. Consider the following statements with respect to Atal Pension Yojana:

1. The minimum age of joining the scheme is 18 years and maximum is 60 years.
2. It is a pension scheme for unorganised sector workers.

Choose the correct options:
A. 1 Only
B. 2 Only
C. Both 1 and 2
D. Neither 1 nor 2

Q51. The executive agency to promote, protect and enforce the rights of the consumers rights as per the new consumer protection bill is:

A. Consumer Forum
B. Central Consumer Protection Authority (CCPA)
C. Minister of State for Consumer Affairs, Food & Public Distribution
D. None of the above

Q52. Consider the following statements with respect to a new type of zinc-ferrite–coated magnetic nanomotors for targeted cancer therapy:

1. Assertion: the magnetic nanomotors can be manoeuvred in different biological environments like blood, tissue etc using rotating magnetic fields of less than hundred Gauss and targeted to the area of interest in the body.
2. Reason: They are popular due to their non-invasive nature and the absence of the need for chemical fuel to propel them.

In the context of the above, which of these is correct?
A. A is correct, and R is an appropriate explanation of A
B. A is correct, and R is not an appropriate explanation of A
C. A is correct but R is incorrect
D. Both A and R are incorrect
Q53. Deendayal Antyodaya Yojana – National Rural Livelihoods Mission (DAY-NRLM) is one of the flagship programmes of the:

A. Ministry of Finance  
B. Ministry of Rural Development  
C. Home ministry  
D. Ministry of Skill and Entrepreneurship

Q54. Consider the following statements with respect to Mahila Kisan Sashaktikaran Pariyojana (MKSP):
   1. Aim is to promote agriculture based livelihoods of rural women by strengthening community institutions of poor women farmers  
   2. It is a sub scheme of DAY-NRLM

Choose the correct options:

A. 1 Only  
B. 2 Only  
C. Both 1 and 2  
D. Neither 1 nor 2

Q55. Identify the correct statements from the following with respect to Start Up Village Entrepreneurship Programme (SVEP):

A. SVEP aims to support only women entrepreneurs in rural areas to set up local enterprises.  
B. SVEP aims to support entrepreneurs in rural areas to set up local enterprises.  
C. SVEP aims to support entrepreneurs in both urban and rural areas to set up local enterprises.  
D. None of the above

Q56. Consider the following statements with respect to Saubhagya Scheme:
   1. The Saubhagya Scheme is an Indian government project to provide electricity to all households by December 2018  
   2. The Solar Photovoltaic (SPV) based standalone system will be provided only to those un-electrified households

Choose the correct options:
1. 1 Only  
2. 2 Only  
3. Both 1 and 2  
4. Neither 1 nor 2

Q57. TRIFED organisation is functioning under the administrative control of:

A. Ministry of Home Affairs  
B. Ministry of Tribal Affairs  
C. The Ministry of Development of North Eastern Region  
D. None of the above

Q58. Consider the following statement with respect to Pradhan Mantri Rojgar Protsahan Yojana:

1. The PMRPY Scheme aims to incentivise employers for employment generation by the Government paying the employers' EPS contribution of 8.33%
2. The eligible employer must have added new employees to the reference base of workers in order to avail benefits under the Scheme from August, 2016 onwards

Choose the correct options:

A. 1 Only  
B. 2 Only  
C. Both 1 and 2  
D. Neither 1 nor 2

Q59. Consider the following statements with respect to New Integrated Scheme for School Education:

1. To ensure inclusive and equitable quality education from nursery to senior secondary stage in accordance with the Sustainable Development Goal for Education.
2. The Scheme will not give flexibility to the States and UTs to plan and prioritize their interventions within the scheme norms and the overall resource envelope available to them.

Choose the correct options:
Q60. Pradhan Mantri Vaya Vandana Yojana is:

A. To provide social security for unorganised workers
B. To provide social security during old age and to protect elderly persons aged 60 years and above
C. To provide social security during old age and to protect elderly persons aged 65 years and above
D. None of the above

Q61. Consider the following statements with respect to new corporate norms by SEBI:

1. To reduce the maximum number of directorships to seven from 10 in a phased manner while expanding the eligibility criteria for directors.
2. To freeze the shareholding of the promoter and promoter group for non-compliance

Choose the correct options:

A. 1 Only
B. 2 Only
C. Both 1 and 2
D. Neither 1 nor 2

Q62. Consider the following statements with respect to NPCI:

1. It is the umbrella organisation for all retail payment systems in India
2. Its recent work of developing Unified Payments Interface aims to move India to a cashless society with only digital transactions.

Choose the correct options:

A. 1 Only
B. 2 Only
C. Both 1 and 2
D. Neither 1 nor 2
Q63. Consider the following statements with respect to National Skill Development Corporation:

1. It aims to promote skill development by catalyzing creation of large, quality and for-profit vocational institutions.
2. It is a not-for-profit company set up by the Ministry of Finance.

Choose the correct options:

A. 1 Only
B. 2 Only
C. Both 1 and 2
D. Neither 1 nor 2

Q64. The baseline ranking for the Aspirational Districts launched by:

A. Ministry of Forests Environment and Climate Change
B. People for the Ethical Treatment of Animals
C. Amnesty International
D. NITI Aayog