DAILY QUIZ MARCH-2018
SOCIAL, ECONOMIC AND INDUSTRIAL ISSUES-KEY

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Q1. Answer: A)

Explanation: The difference between total revenue and total expenditure of the government is termed as fiscal deficit. It is an indication of the total borrowings needed by the government.

Q2. Answer: A)

Explanation: Saubhagya is a scheme launched to achieve universal household electrification in all parts of the Country. All States and Union Territories of the country are required to complete household electrification in their respective jurisdiction by 31st March, 2019. The scheme to ensure last mile connectivity and electricity connections to all remaining un-electrified urban and rural households in the country.

Q3. Answer: D)

Explanation: A first-of-its-kind Aviation Multi Skill Development Centre (MSDC), a CSR initiative of Airports Authority of India (AAI) was inaugurated in Chandigarh.

Q4. Answer: C)

Explanation: Priority Sector includes the following categories:

1. Agriculture
2. Micro, Small and Medium Enterprises
3. Export Credit
4. Education
5. Housing
6. Social Infrastructure
7. Renewable Energy
8. Others

Q5. Answer: C)
Explanation: National Financial Reporting Authority (NFRA) constitutes one post of Chairperson, three posts of full-time Members and one post of Secretary for NFRA.

Q6. Answer: D)
Explanation: All are correct

Q7. Answer: A)
Explanation: Marginal cost of fund based lending rate (MCLR) refers to the minimum interest rate of a bank below which it cannot lend, except in some cases allowed by the RBI.

Q8. Answer: D)
Explanation: The eight core sectors - coal, crude oil, natural gas, refinery products, fertilisers, steel, cement and electricity

Q9. Answer: C)
Explanation: The first Mega Food Park in the state of Maharashtra at Satara Inaugurated.
Q10. Answer: D)

Explanation: The Functions of Bank Board Bureau are:
- Give recommendations for appointment of full-time Directors as well as non-Executive Chairman of PSBs. Give advice to PSBs in developing differentiate.
- Give advice to PSBs in developing differentiated strategies for raising funds through innovative financial methods and instruments and to deal with issues of stressed assets.
- Guide banks on mergers and consolidations and also ways to address the bad loans problem among other issues.

Q11. Answer: A)

Explanation: Repo rate, or repurchase rate, is the rate at which RBI lends to banks for short periods. This is done by RBI buying government bonds from banks with an agreement to sell them back at a fixed rate.

Q12. Answer: C)

Explanation: Odisha Government launched the ‘Ama Gaon, Ama Bikas’ (Our village, Our development) programme from the State Secretariat to reach out to people in rural areas and involve them in the development process.

Q13. Answer: D)

Explanation: The features of proposed National Policy for Domestic Workers are:
- Inclusion of Domestic Workers in the existing legislations
- Registration of Domestic workers.
- Right to form their own associations, trade unions
- Right to have minimum wages, access to social security, protection from abuse, harassment, violence
• Right to enhance their professional skills
• Protection of Domestic Workers from abuse and exploitation
• Domestic Workers to have access to courts, tribunals, etc.
• Establishment of a mechanism for regulation of concerned placement agencies.

Q14. Answer: B)

Explanation: A loan whose interest and/or installment of principal have remained ‘overdue’ (not paid) for a period of 90 days is considered as Non Performing Assets (NPA).

Q15. Answer: B)

Explanation:
• The European Bank for Reconstruction and Development is an international financial institution founded in 1991. As a multilateral developmental investment bank, the EBRD uses investment as a tool to build market economies.
• The European Central Bank is the central bank for the euro and administers monetary policy of the eurozone, which consists of 19 EU member states and is one of the largest currency areas in the world.
• European Bank of Reconstruction and Development is Headquartered in London, UK.
• The EBRD’s largest shareholder is currently the U.S., while other G7 nations also hold significant stakes.

Q16. Answer: C)

Explanation: Ayushman Bharat is National Health Protection Scheme, which will cover over 10 crore poor and vulnerable families (approximately 50 crore
beneficiaries) providing coverage upto 5 lakh rupees per family per year for secondary and tertiary care hospitalization.

Q17. Answer: D)

Explanation: PMKSY is an umbrella scheme which incorporates all ongoing schemes of the Union Ministry of Food Processing Industries (MoFPI). It includes MoFPI’s schemes such as Mega Food Parks, Food Safety and Quality Assurance Infrastructure, Integrated Cold Chain and Value Addition Infrastructure, etc. It also includes new schemes like Creation of Backward and Forward Linkages, Infrastructure for Agro-processing Clusters, Creation/Expansion of Food Processing & Processing & Preservation Capacities.

Q18. Answer: B)

Explanation: The Agreement on the Application of Sanitary and Phytosanitary Measures (the "SPS Agreement") entered into force with the establishment of the World Trade Organization on 1 January 1995. It concerns the application of food safety and animal and plant health regulations.

Q19. Answer: C)


Q20. Answer: C)

Explanation: Venezuela become first sovereign country to officially launch its own cryptocurrency called Petro backed by oil, gas, gold and diamond reserves to circumvent US-led financial sanctions. Venezuelan President Nicolas Maduro has
claimed that the pre-mined cryptocurrency Petro Has raised US $735million on the first day of its pre-sale.

Q21. Answer: D)

Explanation: Beti Bachao Beti Padhao (BBBP):
- The scheme was launched by Prime Minister in January 2015 at Panipat, Haryana as comprehensive programme to address declining Child Sex Ratio (CSR) and related issues of empowerment of women over life-cycle continuum.
- The scheme is being implemented as a tri-ministerial, convergent effort of Union Ministries of Women and Child Development (WCD), Health & Family Welfare (MoHFW) and Human Resource Development (HRD).
- The Union Ministry of Women and Child Development (WCD) is nodal ministry for programme at the central level
- The focus of BBBP is on awareness and advocacy campaign, multi-sectoral action enabling girls’ education and effective enforcement of Pre-Conception & Pre Natal Diagnostic Techniques (PC&PNDT) Act.
- The specific objectives of the scheme are preventing gender biased sex selective elimination, ensuring survival and protection of the girl child and ensuring education and participation of the girl child.

Q22. Answer: B)

Explanation: The following services are sponsored under ICDS to help achieve its objectives:
1. Immunization
2. Supplementary nutrition
3. Health checkup
4. Referral services
5. Pre-school non formal education
6. Nutrition and Health information
Q23. Answer: C)

Explanation: The GST Council has recommended the introduction of e-way bill for inter-State movement of goods across the country from 01st April 2018.

Features of e-way Bill:
- E-way bill is required to be generated only where the value of the consignment exceeds Rs. 50,000/- For smaller value consignments, no e-way bill is required.
- Value of exempted goods has been excluded from value of the consignment, for the purpose of e-way bill generation.
- Public conveyance has also been included as a mode of transport and the responsibility of generating e-way bill in case of movement of goods by public transport would be that of the consignor or consignee.
- Time period for the recipient to communicate his acceptance or rejection of the consignment would be the validity period of the concerned e-way bill or 72 hours, whichever is earlier.

Q24. Answer: C)

Explanation: The World Economic Outlook (WEO) is a survey conducted and published by the International Monetary Fund. It is published biannually and partly updated two times a year. It portrays the world economy in the near and medium context, with projections for up to four years into the future.

Q25. Answer: A)

Explanation: The country’s first national academy to train police forces in effectively safeguarding the Indian shoreline will start functioning in Devbhumi Dwarka district of Gujarat from next month.

Q26. Answer: B)

Explanation: The Global Gender Gap Report was first published in 2006 by the World Economic Forum. The 2016 report covers 144 major and emerging
economies. The Global Gender Gap Index is an index designed to measure gender equality.

Q27. Answer: B)

Explanation: On 15 July 2014, the first day of the 6th BRICS summit held in Fortaleza, Brazil, the BRICS states signed the Agreement on the New Development Bank, which makes provisions for the legal basis of the bank. K. V. Kamath was appointed as the President of the bank. The bank is headquartered in Shanghai, China. The first regional office of the NDB is in Johannesburg, South Africa.

Q28. Answer: D)

Explanation: The CPTPP, also dubbed the TPP-11, was negotiated by Australia, Brunei, Canada, Chile, Japan, Malaysia, Mexico, New Zealand, Peru, Singapore and Vietnam. The revived deal will look to reduce tariffs in economies that together represent 500 million people and account for 13.5 per cent of global gross domestic product (GDP) – equivalent to a total of US$10 trillion.

Q29. Answer: A)

Explanation: The RBI launched 'Ombudsman Scheme' for non-banking financial companies (NBFC) for redressal of complaints against them. The scheme will provide a cost-free and expeditious complaint redressal mechanism relating to deficiency in the services by NBFCs covered under the Scheme. The offices of the NBFC ombudsman will function at four metro centres - Chennai, Kolkata, Mumbai and New Delhi. The Scheme will cover all deposit-taking NBFCs.

Q30. Answer: C)

Explanation: India has set a target for complete elimination of TB by 2025, as against the global target date of 2030.
Q31. Answer: A)

Explanation: POSHAN Abhiyan which was launched by the Prime Minister in Jhunjhunu on 8th March 2018 would be converted to Jan Andolan across the country. India Nutrition Report shall be released every year by the Government after a detailed survey. All the Gram Panchayats will be advised to weigh the children and display the weights in the Anganwadi centres.

Q32. Answer: A)

Explanation: It is a Central Sector Scheme (CSS) of Department of Fertilizers under the Ministry of Chemicals and Fertilizers. Urea subsidy also includes Imported Urea subsidy which is directed towards import to bridge the gap between assessed demand and indigenous production of urea in the country.

Q33. Answer: C)

Explanation: The World Bank is an international financial institution that provides loans to countries of the world for capital programs. It comprises two institutions: the International Bank for Reconstruction and Development (IBRD), and the International Development Association (IDA). The International Finance Corporation (IFC) is a part of World Bank Group along with IBRD, IDA, Multilateral Investment Guarantee Agency (MIGA) and International Centre for Settlement of Investment Disputes (ICSID).

Q34. Answer: C)

Explanation: Ministry of Health and Family Welfare has recently announced the launch of program ‘LaQshya’, aimed at improving quality of care in labour room and maternity Operation Theatre (OT). It will reduce maternal and newborn morbidity and mortality, improve quality of care during delivery and immediate...
postpartum period. The Program aims at implementing ‘fast-track’ interventions for achieving tangible results within 18 months.

Q35. Answer: C)

Explanation: The Ministry of Women and Child Development is implementing the Swadhar Greh Scheme which targets the women victims of difficult circumstances who are in need of institutional support for rehabilitation so that they could lead their life with dignity.

Q36. Answer: A)

Explanation: Bharatmala is an umbrella programme for the highways sector that focuses on optimizing efficiency of road traffic movement across the country by bridging critical infrastructure gaps. The project is under Ministry of Road Transport and Highways.

Q37. Answer: D)

Explanation: The 105th Session of Indian Science Congress in Manipur University, Imphal.

Q38. Answer: B)

Explanation: The 7th Women Science Congress is held at Imphal.

Q39. Answer: C)
Explanation: The Union Government has constituted the District Development Coordination and Monitoring Committee (DDCMC) for effective development and coordination of Central Government’s programme. The programme will monitor the implementation of 28 schemes and programmes of Union Ministry of Rural Development and other Ministries to promote synergy and convergence for greater impact.

**Q40. Answer: A)**

Explanation: The Global Initiative for Academic Networks (GIAN) to help foreign faculty to teach some courses in the higher educational institutions. The Government has decided to allow faculty working under the Central Government or Central Autonomous Bodies, to join the newly set up Central Educational Institutions on long-term deputation, for a period of 10 years.

**Q41. Answer: A)**

Explanation: National Investment and Infrastructure Fund (NIIF) aim to maximize economic impact through infrastructure development in commercially viable projects, both greenfield and brownfield, including stalled projects.

**Q42. Answer: B)**

Explanation: The annual plans under the Centrally Sponsored Scheme of Sarva Shiksha Abhiyan (SSA) are prepared by the States and UTs based on their requirements and priority.

**Q43. Answer: D)**

Explanation: National Cultural Audiovisual Archives (NCAA) project of the Ministry of Culture, Government of India, implemented by Indira Gandhi National Centre
for the Arts (IGNCA) has been certified as the world’s first Trusted Digital Repository.

Q44. Answer: C)

Explanation: Delegates from as many as 52 countries, including the US and China, are participating in the informal meeting of the WTO being held at New Delhi amid increasing protectionism in global trade.

Q45. Answer: B)

Explanation: For implementation of the Jal Marg Vikas Project, technical assistance and investment support is being provided by the World Bank.

Q46. Answer: C)

Explanation: Indian must adopt policies that facilitate sections of farmers to ‘move out’ of rural areas to urban areas and the remaining ones to ‘move up’ in the farming sector to tackle the current agrarian crisis.

Q47. Answer: C)

Explanation: SWIFT, or the Society for Worldwide Interbank Financial Telecommunication, is the world’s largest electronic payment messaging system. It supplies a standardized language that institutions use to communicate payment instructions and other info to each other.

Q48. Answer: A)
Explanation: AB-NHPM will have a defined benefit cover of Rs. 5 lakh per family per year. Beneficiary covered under the scheme will be allowed to take cashless benefits from any public/private empanelled hospitals across the country.

Q49. Answer: C)

Explanation: RUSA seeks to increase the Gross Enrolment Ratio of the country to 30% by 2020. It seeks to increase the spending on higher education by the State Governments.

Q50. Answer: B)

Explanation: The Government of India has announced a new scheme called Atal Pension Yojana (APY). APY is a guaranteed pension scheme and is administered by the Pension Fund Regulatory and Development Authority (PFRDA). It is a pension scheme for unorganised sector workers such as personal maids, drivers, gardeners etc., was launched in June 2015 by the government. The minimum age of joining the scheme is 18 years and maximum is 40 years.

Q51. Answer: B)

Explanation: The new Consumer Protection Bill, 2018 include establishment of an executive agency to be known as the Central Consumer Protection Authority (CCPA) to promote, protect and enforce the rights of the consumers and will be empowered to investigate, recall, refund and impose penalties.

Q52. Answer: A)

Explanation: The researchers have developed a new type of zinc-ferrite–coated magnetic nanomotors that are highly stable and can generate localised heating to kill cancerous cells. Measuring just about 3 microns in size, the magnetic nanomotors can be manoeuvred in different biological environments like blood,
tissue etc using rotating magnetic fields of less than hundred Gauss (safe level for human beings) and targeted to the area of interest in the body. They are popular due to their non-invasive nature and the absence of the need for chemical fuel to propel them.

Q53. Answer: B)

Explanation: Deendayal Antyodaya Yojana – National Rural Livelihoods Mission (DAY-NRLM) is one of the flagship programmes of the Ministry of Rural Development, Government of India to alleviate rural poverty.

Q54. Answer: C)

Explanation: Ministry of Rural Development implementing Mahila Kisan Sashaktikaran Pariyojana (MKSP), as a sub scheme under DAY-NRLM. Aim of promoting agriculture based livelihoods of rural women by strengthening community institutions of poor women farmers to promote sustainable agriculture.

Q55. Answer: B)

Explanation: A sub-scheme under DAY-NRLM. SVEP aims to support entrepreneurs in rural areas to set up local enterprises.

Q56. Answer: C)

Explanation: Pradhan Mantri Sahaj Bijli Har Ghar Yojna (SAUBHAGYA) scheme aims to achieve universal household electrification in all parts of the country by December 2018. The Solar Photovoltaic (SPV) based standalone system will be provided only to those un-electrified households located in remote and
inaccessible villages/habitations, where grid extension is not feasible or cost-effective.

Q57. Answer: B)

Explanation: The Tribal Cooperative Marketing Development Federation of India (TRIFED) came into existence in 1987. It is a national-level apex organization functioning under the administrative control of Ministry of Tribal Affairs, Govt. of India.

Q58. Answer: C)

Explanation: The PMRPY Scheme aims to incentivise employers for employment generation by the Government paying the employers' EPS contribution of 8.33%, for the new employees, for the first three years of their employment and is proposed to be made applicable for unemployed persons that are semi-skilled and unskilled. The scheme is being implemented by the Ministry of Labour and Employment and is operational since August, 2016.

Q59. Answer: A)

Explanation: The vision of the New Integrated Scheme for School Education is to ensure inclusive and equitable quality education from nursery to senior secondary stage in accordance with the Sustainable Development Goal for Education. The main emphasis of the Integrated Scheme is on improving quality of school education by focussing on the two T’s – Teacher and Technology. The Scheme gives flexibility to the States and UTs to plan and prioritize their interventions within the scheme norms and the overall resource envelope available to them.

Q60. Answer: B)
Explanation: Government has launched the ‘Pradhan Mantri Vaya Vandana Yojana (PMVVY). To provide social security during old age and to protect elderly persons aged 60 years and above against a future fall in their interest income due to uncertain market conditions.

Q61. Answer: C)

Explanation: The Securities and Exchange Board of India (SEBI) has tightened the corporate governance norms for listed companies by accepting most of the recommendations of the Kotak Committee. The main recommendations are to reduce the maximum number of directorships to seven from 10 in a phased manner while expanding the eligibility criteria for directors, to freeze the shareholding of the promoter and promoter group for non-compliance and others.

Q62. Answer: C)

Explanation: National Payments Corporation of India is the umbrella organisation for all retail payment systems in India, which aims to allow all Indian citizens to have unrestricted access to e-payment services. Founded in 2008, NPCI is a not-for-profit organisation registered under section 8 of the Companies Act 2013. The organisation is owned by a consortium of major banks, and has been promoted by the country’s central bank, the Reserve Bank of India. Its recent work of developing Unified Payments Interface aims to move India to a cashless society with only digital transactions.

Q63. Answer: C)

Explanation: The Union Cabinet has given its approval for restructuring of National Skill Development Fund (NSDF) and National Skill Development Corporation (NSDC) to strengthen governance, implementation and monitoring framework. National Skill Development Corporation India (NSDC), established in
2009, is a not-for-profit company set up by the Ministry of Finance. NSDC aims to promote skill development by catalyzing creation of large, quality and for-profit vocational institutions.

Q64. Answer: D)

Explanation: The NITI Aayog has launched the baseline ranking for the Aspirational Districts based on published data of 49 indicators.
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