



DAILY QUIZ OCTOBER-2017
ECONOMIC DEVELOPMENT

Q1. Consider the following Statements and choose the correct answer:

1. Total Returns Indices are commonly used as the primary benchmarks for comparing fund performance
2. Total returns included interest, capital gains, dividends and distributions realized over a given period of time.

- A. Statement 1 and statement 2 are individually correct. Statement 2 is correct explanation of statement 1
- B. Statement 1 and statement 2 are individually correct. Statement 2 is not correct explanation of 1.
- C. Statement 1 is correct but statement 2 is false.
- D. Statement 1 is false but statement 2 is correct.

Q2 Minimum Support Price is finalised by which of the following government unit?

- A. Food Council of India
- B. Ministry of Agriculture
- C. Ministry of rural development
- D. None of the above

Q3. A persistent fall in the general price level of goods and services is known as:

- A. Deflation
- B. Disinflation
- C. Stagflation
- D. Depression

Q4. The Logistics Data Bank (project to bring efficiency in the current logistics and supply chain environment through use of information technology has hitherto been implemented by

- A) Delhi Mumbai Industrial Corridor Development Corporation and NEC Corporation (Japan)
- B) Visakhapatnam–Chennai Industrial Corridor and the World Bank
- C) State government of Gujarat and Asian Development Bank
- D) Ministry of Railways

Q5. AIIB and ADB are co-financing India's power sector expansion. Choose the correct statements about AIIB.

- 1. Headquartered in Shanghai
- 2. Only Asian countries can be member to it.
- 3. China and India regional powers have equal and largest share in this.

Options:

- A. 1 only
- B. 1 and 2 only
- C. None of the above
- D. 2 and 3 only

Q6. Recently India - US oil trade deal was in news. With respect to India's oil trade policy considers the following.

- 1. India imports it's largest crude oil from OPEC countries.
- 2. US is the first country outside OPEC members India is importing crude oil from.

Choose the correct statements:

- A. 1 only
- B. 2 only
- C. Both 1 and 2
- D. Neither 1 nor 2

Q7. According to the concept of the “Keynesian multiplier”

- A. Market forces help efficiently allocate resources, raising the productivity of an economy
- B. Greater savings rate translates into greater economic activity
- C. Any form of government spending increases employment and prosperity
- D. None of the above

Q8. Which of the following statements is/are correct regarding the Monetary Policy Committee (MPC)?

- 1. It decides the RBI’s benchmark interest rates.
- 2. It is a 12-member body including the Governor of RBI and is reconstituted every year.
- 3. It functions under the chairmanship of the Union Finance Minister.

Select the correct answer using the code given below:

- A. 1 only
- B. 1 and 2 only
- C. 3 only
- D. 2 and 3 only

Q9. Which of the following is/are correct regarding inheritance tax in India?

- 1. Levied against a particular asset during the time of its inheritance.
- 2. This tax is never levied in India till now.

Choose the correct option:

- A. 1 only
- B. 2 only
- C. Both 1 and 2
- D. Neither 1 nor 2

Q10. The 2017 year nobel prize in Chemistry is given for which of the following work?

- A. For the design and synthesis of molecular machines.
- B. Developed cryo-electron microscopy for the high-resolution structure determination of biomolecules in solution.
- C. for mechanistic studies of DNA repair
- D. None of the above

Q11. With respect to Shanghai Cooperation Organisation , which of the following is/are INCORRECT?

- 1. SCO is a Eurasian political and economic only organization.
- 2. India is founding member of SCO.
- 3. Astana consensus was come out during SCO 2017 summit in Kazakhstan.

Choose the correct option:

- A. 1 and 3 only
- B. 2 only
- C. 1 and 2 only
- D. All are correct.

Q12. Following is the members of BIMSTEC:

- 1. Bangladesh
- 2. India
- 3. China
- 4. Thailand

Choose the correct answer:

- A. 1, 2 and 3 Only
- B. 2, 3 and 4 Only
- C. 1,2 and 4 Only
- D. All of the above

Q13. Scheme PMDISHA is about:

- A. Assisting MGNREGA scheme in digital payments
- B. It will make one person from every eligible rural household digitally literate
- C. Encourage Self Help Groups to set up their own establishments
- D. None of the above

Q14. Colocation firms entering into Indian market is increasing these days. What are colocation firms?

- A) Firm provides a data center facility in which a company can rent space for servers and other computing hardware.
- B) Joint Venture firms cooperating to increase their share in the market
- C) Two firms collocating to meet their supply chain demand
- D) None of the above

