

Q1. Consider below arguments regarding Aadhaar vs privacy

1. Right to privacy is an absolute right
2. Information under Aadhaar may compromise right to privacy

Which are correct from above?

- A) Only 1 B) only 2 C) both 1&2 D) none

Q2. What is core inflation?

- A. The wholesale price inflation
- B. The retail price inflation of food and fuel items
- C. The retail price inflation of all items
- D. The retail price inflation excluding food and fuel items

Q3. When RBI reduces the repo rate

- A. The liquidity in the economy increases
- B. The inflation will come down
- C. Money becomes dearer in the economy
- D. The lending rates of the commercial banks come down

Q4. The monetary policy committee

1. Is chaired by the Finance minister
2. All members have a fixed tenure of 4 years
3. The decision is taken by consensus

- A) 1 only  
B) 1&2  
C) 1, 2&3  
D) None

Q5. As per the Indus water treaty, the "western rivers" allotted to Pakistan are

- A) Indus, Jhelum and Chenab
- B) Sutlej, Beas and Jhelum
- C) Beas, Jhelum and Chenab
- D) Sutlej, Jhelum and Chenab

Q6. The Indus water treaty is signed between

- A) India, Pakistan and China
- B) India and Pakistan
- C) India, Pakistan and Tibet
- D) India, Pakistan and Afghanistan

Q7. Which of the below correct about Exchange Traded Fund (ETF) by the Name "BHARAT 22"?

- A) The Union Finance Minister Shri Arun Jaitley announced a new Exchange Traded Fund (ETF) by the name BHARAT 22.
- B) Bharat 22 consists of 22 stocks of CPSE's, PSB's & strategic holding of SUUTI (Specified Undertaking of the Unit Trust of India)
- C) Bharat 22 is a well-diversified ETF spanning six sectors — basic materials, energy, finance, industrials, FMCG and utilities.
- D) all of the above

Q8. What is a 'Mutual Fund'?

1. A mutual fund is an investment vehicle made up of a pool of funds collected from many investors for the purpose of investing in securities .
2. Mutual funds are operated by money managers.
3. Due to a large pool of investors, the individual risk is spread.
4. The mutual funds in India are governed by SEBI.

- A. Only 1&2
- B. 2, 3 & 4
- C. 1&4
- D. 1, 2, 3 & 4.

Q9. Which of the below correct about Buckingham Canal

1. It is a long fresh water navigation canal, connecting from Kakinada in Andhra Pradesh to Villupuram in Tamil Nadu.
2. It is a part of national waterway 4
3. Originally called Cochrane Canal in 1806.
- 4 All of the above.

Q10. Match the below

Waterway

1. NW1
2. NW2
3. NW3
4. NW4

River

- A. Kakinada-Puducherry
- B. Kollam-Kozhikode
- C. Sadiya-Dhubr
- D. Allahabad-Haldia

- A. 1-A 2-B 3-C 4-D
- B. 1-D 2-C 3-B 4-A
- C. 1-B 2-A 3-D 4-C
- D. 1-D-2-A-3-B-4-C

Q11. Consider the following statements:

- 1) The port of Chabahar is located in southeastern Iran in the Gulf of Oman
- 2) Transit and transport corridor between India, Iran and Russia

Which of the statements given above is/are correct?

- A) 1 only
- B) 2 only
- C) Both 1 and 2
- D) Neither 1 nor 2

Q12. Consider the following statements about Real Estate Regulation Act

- 1) A developer should maintain 70% money collected from homebuyers in a separate account.
- 2) Any major change in project can be done only after consent from 2/3rd of homebuyers.
- 3) Registration is mandatory for all commercial and residential real estate projects where the land is over 500 square meters.

Select the correct answer using the code given below:

- A) 1 & 2
- B) 2 & 3
- C) 1 & 3
- D) 1, 2 & 3

Q13. Match the below agency and treaty

- |                         |                        |
|-------------------------|------------------------|
| A) ASEAN                | 1) Bangkok Declaration |
| B) European union       | 2) Treaty of Rome      |
| C) Non-Aligned Movement | 3) Belgrade conference |
| D) NATO                 | 4) Washington Treaty   |

Select the correct answer using the code given below

- A) A-1, B-2, C-3, D-4.
- B) A-4, B-1, C-2, D-3.
- C) A-4, B-3, C-2, D-1.
- D) A-2, B-1, C-4, D-1.

Q14. Main difference between look east and act east policies

- A) Look east has strategic interests but act east has economic
- B) Look east has mainly economic interests but act east has both economic and security interests
- C) Look east limited to south East Asia but act east extended to east Asia also
- D) Both B & C

Q15. Which of below correct?

- 1) New 2000 rupee note has Chandrayan imprint
- 2) New 500 rupee note has Red Fort imprint

Select the correct answer using the code given below:

- A) 1 only
- B) 2 only
- C) 1&2 only
- D) None of the Above

Q16. With reference to the china border with India consider the following statements.

- 1) China is sharing border with 6 India's states.
- 2) India share longest border with china.

Which of the statements given above is/are correct?

- A) Only 1
- B) Only 2
- C) Both 1&2
- D) Neither 1 nor 2



Q17. Insolvency and Bankruptcy Code

1. It seeks to consolidate the existing framework by creating a single law for insolvency and bankruptcy.
2. biggest economic reform next only to GST

Select the correct answer using the code given below:

- A)1 only
- B)2 only
- C)Both 1 and 2
- D)Neither 1 nor 2

Q18. Which of the following is/are correct about Logistics Data Bank (LDB) project?

1. It is a World Bank project.

2. It will collect data from financial institutions

Select the correct answer using the code given below:

- A) 1 only
- B) 2 only
- C) Both 1 and 2
- D) Neither 1 nor 2

Q19. Consider the following statements

- 1) "The business card" will be only given to prominent businessmen of the 10 ASEAN countries.
- 2) Headquarter of SAARC Secretariat at Kathmandu, Nepal.

Which of the statements given above is/are correct?

- A) 1 only
- B) 2 only
- C) Both 1 and 2
- D) Neither 1 nor 2

Q20. Which of the following is/are correct related to automotive mission plan 2026?

- 1) To increase exports by multifold to reach 35-40 percent of overall output.
- 2) Contribute over 12 percent to India's GDP.
- 3) To be the engine of 'Make in India' initiative.
- 4) India to be among the top one automotive industry in the world.

Select the correct answer using the code given below:

- A) 2 and 3
- B) 1,2 and 3
- C) 1 and 2
- D) 1,2,3 and 4

Q21. Recently Government launched a portal ,e-RaKAM .which of the following statement are correct?

- 1). A joint initiative by MSTC and CWC arm CRWC.
- 2) Farmers would be paid through e-payments directly into their bank accounts.
- 3) It is an Initiative that uses technology to connect farmers of the smallest villages to the biggest markets

- A) 1 only
- B) 2 and 3 only
- C) 1, 2 and 3 only
- D) None

Q22. Consider the following statements:

1. E-Shakti is an initiative of Microcredit and Innovations Department of NABARD
2. The digitization project does not impact the profit/ loss position of the SHGs.

Which of the statements given above is/are correct?

- A) Only 1
- B) Only 2
- C) Both 1&2
- D) None

Q23. Which of the correct about Active Pharmaceutical Ingredient (API) are

1. Raw materials used to make medicines.
2. India export API to China.

Which of the statements given above is/are correct?

- A) 1 only
- B) 2 only
- C) Both 1 and 2
- D) Neither 1 nor 2

Q24. Banking Regulation (Amendment) Bill, 2017 is related to

- A) Provisions related to the farm debt waiver schemes by state government.
- B) Related to recirculation of the currencies after demonetization

- C) Provisions related to handling of stressed assets.
- D) Both A&B

Q25. Regarding Good Manufacturing Practices

1. It will ensure that goods will be produced according to the quality standards
2. This is not only applicable to pharma industry but also in other fields like agriculture.

- A) Only 1 B) only 2 C) both 1&2. D) None

Q26. Which of the below best explains the structural transformation in the economy

- A) Reallocation of economic activity in urban areas
- B) Reallocation of economic activity in rural areas
- C) Reallocation of economic activities across sectors like agriculture, manufacturing and services.
- D) None

Q27: In India, twin balance sheet is a twofold problem, which deals with

- A) Bad loan encumbered Banks and low levels of forex reserves
- B) Bad loan encumbered Banks and government borrowings for budget support
- C) Bad loan encumbered Banks and over leveraged companies
- D) Government borrowings and over leveraged companies

Q28: According to economic survey new data, end period inflation was within Target

- A) That means it was within (4-2%, 4+2%) limit set by finance ministry
- B) That means it was within (4-2%, 4+2%) limit set by RBI
- C) That means it was within (4-2%, 4+2%) limit set by parliament
- D) That means it was within (4-2%, 4+2%) limit set by monetary policy committee



Q29: which of the below causes fluctuations of prices in the market?

1. Failure of Manson
2. Increased government spending
3. Farm loan waiver
4. 7th pay commission

A) 1,2&3. B) 2, 3&4. C) 3, 4, &1. D) 1,2&4

Q30. Find the correct statements about United Payments Interface?

1. UPI allows a customer to pay directly from a bank account to different merchants, both online and offline
2. UPI service is available only on Android phones

- A) 1 only  
B) 2 only  
B) Both  
C) None

Q31. Find the correct statements

1. Atal Pension Yojana is a government-backed pension scheme targeted at the unorganized sector
2. Pradhan Mantri Jeevan Jyoti Yojana is an accident insurance scheme
3. There is no age limit to apply for Pradhan Mantri Jeevan Jyoti Yojana

- A) 1&2 only  
B).1 only  
C).1,2&3  
D).1&3

Q32. Which of the following is incorrect?

- A) Dhola-Sadiya bridge is India's longest bridge
- B) Chenani-Nashri tunnel, India's longest highway tunnel
- C) Jal Marg Vikas project is carried out on the 3 National waterways
- D) In India roads carry the maximum freight traffic

Q33. what is the purpose of the TAPI pipeline

- A) It is a petroleum pipeline from Turkmenistan to India
- B) It is a petroleum pipeline from Turkey to India
- C) It is a natural gas pipeline from turkey to India

D) It is a natural gas pipeline from Turkmenistan to India

Q34. Which of the below not correct about boosting defence sector in India?

- A) New defence procurement procedure, 2016
- B) Army Design Bureau
- C) Allowing FDI upto 75% automatically in all sectors
- D) Strategic partnership model

Q35. what is the advantage of reducing Interconnect Usage Charge

- A) It will increase the competition
- B) It will benefit the new as well as incumbents players
- C) It will increase the share of voice account in telecom revenue
- D) All

Q36. difference between consolidated fund and public account fund of India

1. Funds are not lapsable every year in public account fund but this is not the case in consolidated fund
2. Consolidated fund require parliament permission but where as public account need only executive order to withdraw money

Which are correct?

- A) Only 1 B) only 2 C) both 1&2 D) None

Q37. What is the meaning of strategic sale of government companies?

- A) Selling shares less than 51% to a trustworthy party but with ownership rights
- B) Selling more than 51% shares to a trustworthy party
- C) Selling majority shares but maintaining ownership rights
- D) Both A&B

Q38.

Assertion A: National highway from Pune to Hyderabad has odd number whose value is greater than a highway starting from Delhi to kolkata

Reason R: On odd-numbered highways, the number increases from north to south

- A) Both A&R are correct and R is correct explanation
- B) Both are correct but R is not correct explanation
- C) A is correct, R is wrong
- D) A is wrong, R is right

Q39. Which of the below correct about green bonds

- 1. It is utilized to increase the forest cover
- 2. Green masala bonds are raised in London stock exchange
- 3. India utilizing most of these green bonds in the world

A) Only 1 B) only 2 C) 1, 2 D) 2, 3

Q40. Match the below

<u>Scheme</u>
1. Jan dhan
2. Aadhar
3. Common service centers

<u>Sector</u>
a. Digital inclusion
b. Financial inclusion
c. Social inclusion

Choose more appropriate option

A)1-a,2-b,3-c B)1-c,2-b,3-a C)1-b,2-c,3-a D)1-a,2-c,3-b

Q41. Corporate governance is covered under companies law but still SEBI can interfere in this issues under pretext of

- A) Safeguarding the interests of employees of that company
- B) Safeguarding the interests of investors
- C) Safeguarding the interests of promoters
- D) All

Q42. Which of the below are mandatory with Aadhaar?

- 1. Opening of a bank account
- 2. Tax filing or for large transactions
- 3. Aadhaar linking to direct benefits scheme

A)1,2 B)2,3 C) 1,3 D) all

Q43. Choose the correct one

1. Trade facilitation regarding goods movements in national boundaries and India rejected it
2. Investment facilitation related to investment procedures into a country and India actively pursuing these talks

A) Only 1 B) only 2 C) 1&2 D) none

Q44. Which of the below is correct about public sector banks merger

1. It will reduce the competition and may monopolize the sector
2. Recently state bank of Patiala and state bank of Hyderabad were merged with SBI

A) Only 1 B) only 2 C) 1&2 D) None

B)

Q45. Select correct statements from below

1. Great Britain comprises of nations of England, Scotland and Wales and United Kingdom made up of England, Scotland, Wales and Northern Ireland
2. Presently there are 28 countries in European Union

A) Only 1 B) only 2 C) 1,2 D) None

Q46. Find incorrect statement about the smartphone market

- A) The GST has impacted the smartphone market adversely
- B) Samsung of Korea is India's number one smartphone brand
- C) Vivo, Oppo, Lenovo and Xiaomi are Chinese brands
- D) Indian companies are only component manufacturers; not phone companies

Q47. Select correct statements about Pradhan Mantri Jan Dhan Yojana (PMJDY)

1. aims to open bank accounts for all financially excluded
2. Accounts can be opened even by persons who do not have any of the officially valid documents

A) Only 1 B) only 2 C) 1,2 D) None

Q48. Find the incorrect statement in relation to The Ease of Doing Business report published by NITI Aayog

- A) The firms with more employees spend longer time to get necessary approvals than smaller firms with less employees
- B) Hiring of contract labourers is not regulated in India
- C) Companies employing more than 200 employees need government's prior approval to close down
- D) None of the above

Q49. NITI Aayog, in collaboration with which institute has initiated an Enterprise Survey of Manufacturing Firms, for the ease of doing business study?

- 1. The world Bank
- 2. World Economic Forum
- 3. The IDFC Institute
- 4. The Federation of Indian Chambers of Commerce and Industry

A) 1 only B) 2&4 C) 1&3 D) 3 only

Q50. Atal Pension Yojana

- A) Provide a fixed rate pension for all the subscribers
- B) focussed on all citizens in the unorganised sector
- C) It works solely on government contribution
- D) All of the above

Q51. Goods and Services Tax is a

- 1. Direct Tax
- 2. Indirect Tax
- 3. Direct and Indirect Tax
- 4. None of the above

Choose the correct answer

- A) Only 1
- B) Only 2
- C) Both 1 and 2
- D) Neither 1 nor 2

Q52. Demonetization was taken:

1. To Combat counterfeiting
2. To Curb Black money
3. To increase Exports
4. To tackle financing of terrorist activities

Choose the correct statements

- A) Only 1 & 2
- B) Only 1,2 & 4
- C) Only 1, 3 & 4
- D) All of the above

**IFS**



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